Rocket Companies, Inc. (Fri, Apr 26, 2024)

Sell candidate since Apr 25, 2024 Gain 1.23%

Rocket Companies, Inc. (RKT) Updated: 2024-04-26 | Price: 12.35 | Change: 0.15% 15.0 Stock **Vinvest**.us 14.5 14.0 13.0 12.F

Mar 26

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Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

10.F

Apr 24

Tech commentaries:

Feb 27

Mar 12

Feb 12

The Rocket Companies stock price gained 1.23% on the last trading day (Friday, 26th Apr 2024), rising from \$12.20 to \$12.35. During the last trading day the stock fluctuated 4.36% from a day low at \$12.16 to a day high of \$12.69. The price has been going up and down for this period, and there has been a 0.82% gain for the last 2 weeks. Volume fell on the last day by -853 thousand shares and in total, 2 million shares were bought and sold for approximately \$18.53 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Apr 10

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 7.05% during the next 3 months and, with a 90% probability hold a price between \$12.30 and \$15.95 at the end of this 3-month period.

Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Rocket Companies stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$12.82. On a fall, the stock will find some support from the short-term average at \$12.13. A break-up through the long-term average will give another buy signal, while a fall below the shortterm average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Tuesday, April 23, 2024, and so far it has fallen -2.22%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Rocket Companies finds support from accumulated volume at \$12.31 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$13.17, \$13.50 and \$14.15.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$0.530 between high and low, or 4.36%. For the last week, the stock has had daily average volatility of 4.50%.

The Rocket Companies stock holds several negative signals and despite the positive trend, we believe Rocket Companies will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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