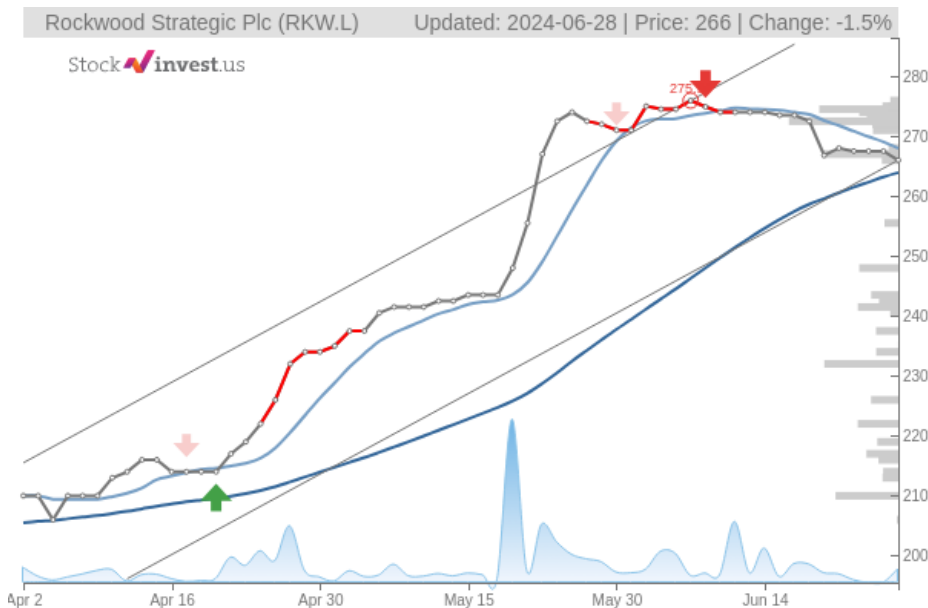


Rockwood Strategic Plc (Fri, Jun 28, 2024)

Buy candidate since Mar 26, 2024

Gain 26.67%

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score: 0

#10303/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Rockwood Strategic Plc** stock price fell by **-0.561%** on the last day (Friday, 28th Jun 2024) from **£267.50** to **£266.00**. During the last trading day the stock fluctuated **0.268%** from a day low at **£265.34** to a day high of **£266.05**. The price has fallen in 5 of the last 10 days and is down by **-2.92%** for this period. Volume has increased on the last day by **73 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **73** thousand shares were bought and sold for approximately **£19.40** million.

Given the current short-term trend, the stock is expected to rise **36.77%** during the next 3 months and, with a 90% probability hold a price between **£363.81** and **£403.13** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen **-3.60%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Rockwood Strategic Plc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **£267.97**. On a fall, the stock will find some support from the long-term average at approximately **£263.92**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal.

On the downside, the stock finds support just below today's level from accumulated volume at **£248.00** and **£232.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£272.50**, **£274.00** and **£274.50**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£0.710** between high and low, or **0.268%**. For the last week the stock has had daily average volatility of **0.389%**.

Rockwood Strategic Plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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