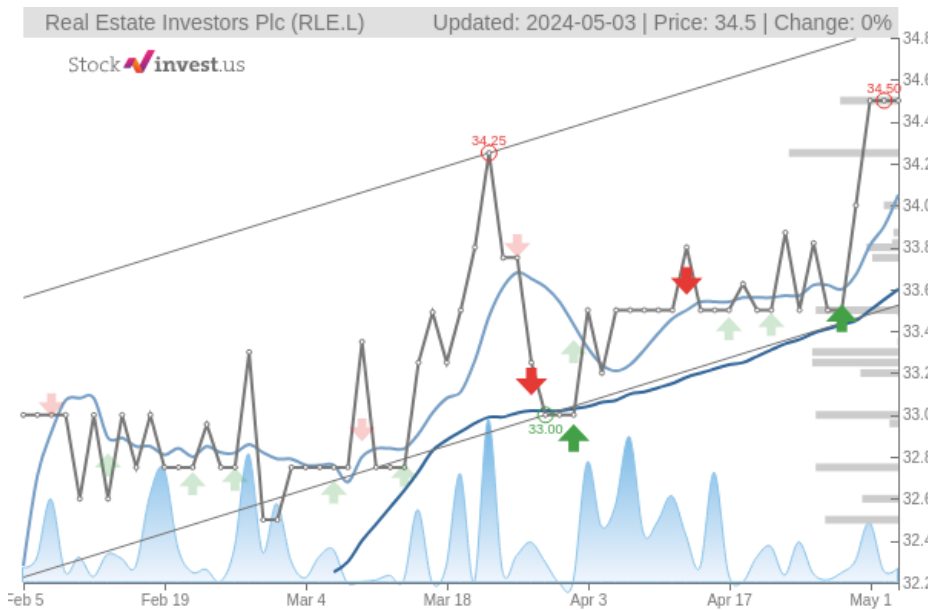


Real Estate Investors Plc (Fri, May 03, 2024)

Buy candidate since Apr 04, 2024

Gain 3.92%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.87**

#2492/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Real Estate Investors Plc** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **1.93%** from a day low at **£34.00** to a day high of **£34.66**. The price has risen in 4 of the last 10 days and is up by **2.99%** over the past 2 weeks.

The stock lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.87%** during the next 3 months and, with a 90% probability hold a price between **£34.82** and **£36.20** at the end of this 3-month period.

The **Real Estate Investors Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£34.05** and **£33.60**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found.

Real Estate Investors Plc finds support from accumulated volume at £33.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£0.655** between high and low, or **1.93%**. For the last week the stock has had daily average volatility of **1.99%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Real Estate Investors Plc** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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