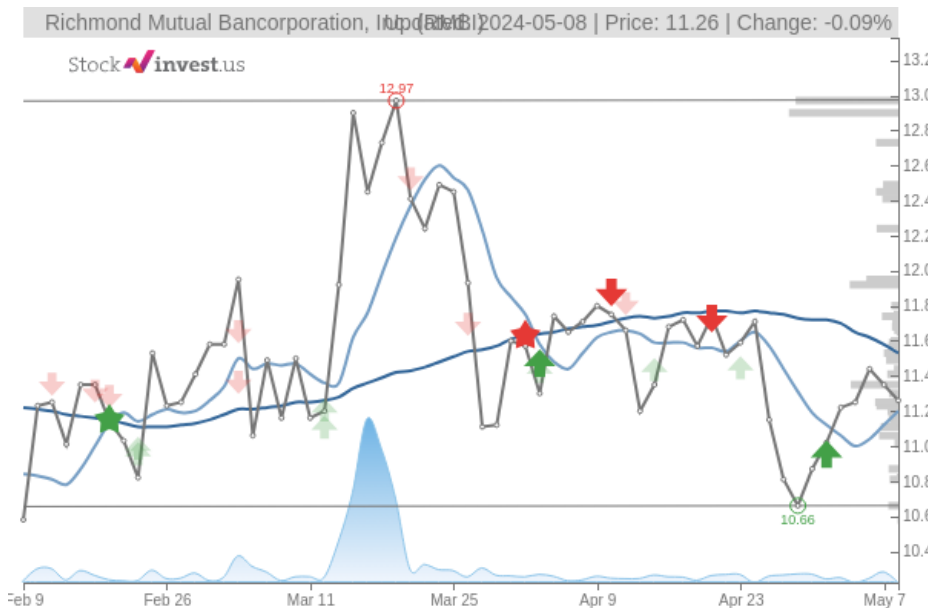


Richmond Mutual Bancorporation, Inc. (Wed, May 08, 2024)

Buy candidate since May 01, 2024

Gain 2.18%

StockInvest.us
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score: **-0.220**
#/ 30013

Trend: **Hold**
MV Long: **Sell**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **Richmond Mutual Bancorporation, Inc.** stock price fell by **-0.793%** on the last day (Wednesday, 8th May 2024) from **\$11.35** to **\$11.26**. During the last trading day the stock fluctuated **1.98%** from a day low at **\$11.13** to a day high of **\$11.35**. The price has been going up and down for this period, and there has been a **-3.84%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-13 thousand** shares and in total, **2 thousand** shares were bought and sold for approximately **\$17.51** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Richmond Mutual Bancorporation, Inc.** stock with a 90% probability to be traded between **\$10.66** and **\$12.98** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, April 29, 2024**, and so far it has risen 5.63%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Richmond Mutual Bancorporation, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$11.53**. On a fall, the stock will find some support from the short-term average at **\$11.20**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Richmond Mutual Bancorporation, Inc. finds support from accumulated volume at **\$11.25** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$12.45**, **\$12.73** and **\$12.90**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.220** between high and low, or **1.98%**. For the last week the stock has had daily average volatility of **4.16%**.

Richmond Mutual Bancorporation, Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

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