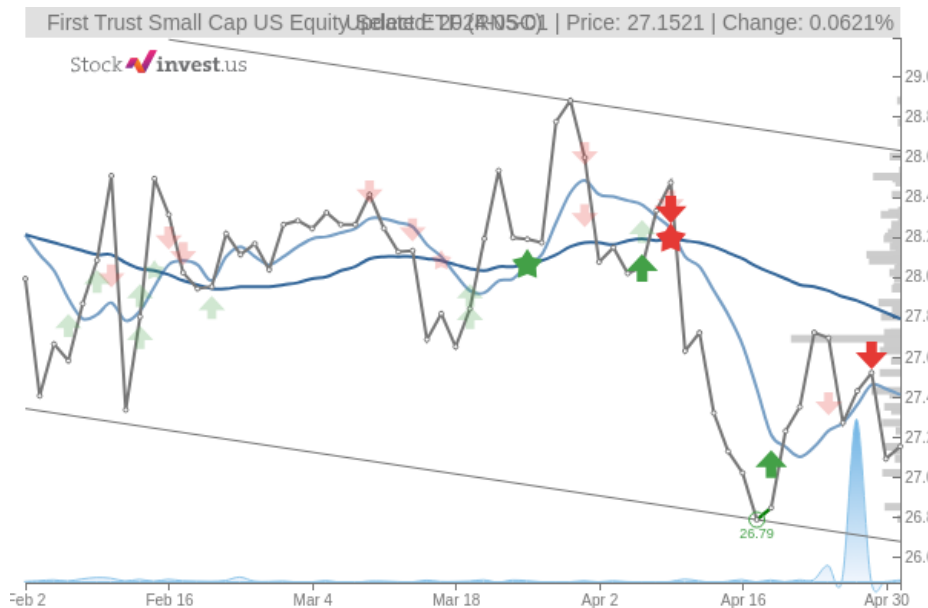


First Trust Small Cap US Equity Select ETF (Wed, May 01, 2024)

Sell candidate since Apr 24, 2024

Loss -1.96%

StockInvest.us
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score: **-2.38**
#13285/ 30053

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **First Trust Small Cap US Equity Select** ETF price gained **0.229%** on the last trading day (Wednesday, 1st May 2024), rising from **\$27.09** to **\$27.15**. During the last trading day the ETF fluctuated **0.517%** from a day low at **\$27.09** to a day high of **\$27.23**. The price has risen in 7 of the last 10 days and is up by **1.37%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **5 thousand** shares were bought and sold for approximately **\$148.93** thousand.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.27%** during the next 3 months and, with a 90% probability hold a price between **\$26.07** and **\$27.98** at the end of this 3-month period.

There are mixed signals in the ETF today. The **First Trust Small Cap US Equity Select** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$27.41** and **\$27.79**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 1.37%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **First Trust Small Cap US Equity Select** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

First Trust Small Cap US Equity Select finds support from accumulated volume at **\$27.13** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$27.43**, **\$27.69** and **\$28.11**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.140** between high and low, or **0.517%**. For the last week the ETF has had daily average volatility of **0.551%**.

First Trust Small Cap US Equity Select holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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