Rolinco N.v. (Fri, Jun 28, 2024)

Buy candidate since Apr 29, 2024 Gain 3.48%



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Trend: Buy MV Long: MV Short: Volume: Sell MACD: Buy

Tech commentaries:

The Rolinco N.v. trust price fell by -0.186% on the last day (Friday, 28th Jun 2024) from 64.36€to 64.24€ During the last trading day the trust fluctuated 0% from a day low at 64.24€to a day high of 64.24€ The price has risen in 6 of the last 10 days and is up by 0.94% over the past 2 weeks.

The trust lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the trust is expected to rise 4.40% during the next 3 months and, with a 90% probability hold a price between 64.47€ and 68.38€ at the end of this 3-month period.

The Rolinco N.v. trust holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 64.01€ and 63.53€ A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 27, 2024, and so far it has fallen -0.186%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this trust may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Rolinco N.v. finds support from accumulated volume at 63.30€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at 64.36€

In general the trust tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the trust During the last day, the trust moved 0€ between high and low, or 0%. For the last week the trust has had daily average volatility of 0%

Rolinco N.v. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate