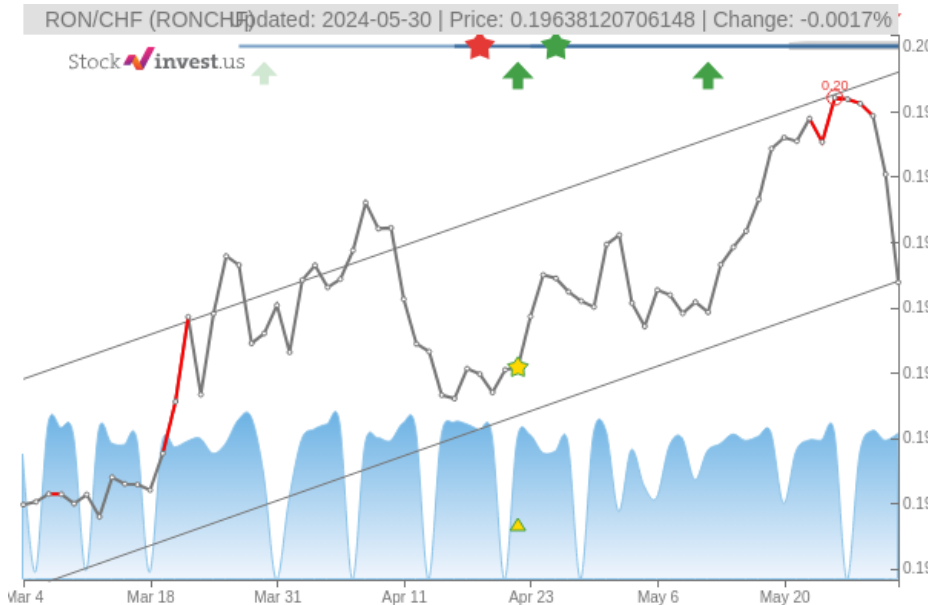


RON/CHF (Thu, May 30, 2024)

Sell candidate since May 30, 2024

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score: **-2.06**
#/ 32803

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **RON/CHF** currency pair price fell by **-0.84%** on the last day (Thursday, 30th May 2024) from **0.198 Fr** to **0.196 Fr**. It has now fallen 5 days in a row. During the last trading day the currency pair fluctuated **1.23%** from a day low at **0.196 Fr** to a day high of **0.198 Fr**. The price has fallen in 7 of the last 10 days and is down by **-1.03%** for this period. Volume has increased on the last day by **780** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **17** thousand shares were bought and sold for approximately **3.29 Fr** thousand.

Given the current short-term trend, the currency pair is expected to rise **2.40%** during the next 3 months and, with a 90% probability hold a price between **0.201 Fr** and **0.204 Fr** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **RON/CHF** currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **0.198 Fr** and **0.197 Fr**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 24, 2024**, and so far it has fallen **-1.42%**. Further fall is indicated until a new bottom pivot has been found. **RON/CHF** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

RON/CHF finds support from accumulated volume at **0.196 Fr** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **0.196 Fr**, **0.197 Fr** and **0.197 Fr**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **0.0024 Fr** between high and low, or **1.23%**. For the last week the currency pair has had daily average volatility of **0.581%**.

The **RON/CHF** currency pair holds several negative signals and despite the positive trend, we believe **RON/CHF** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this currency pair. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this currency pair since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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