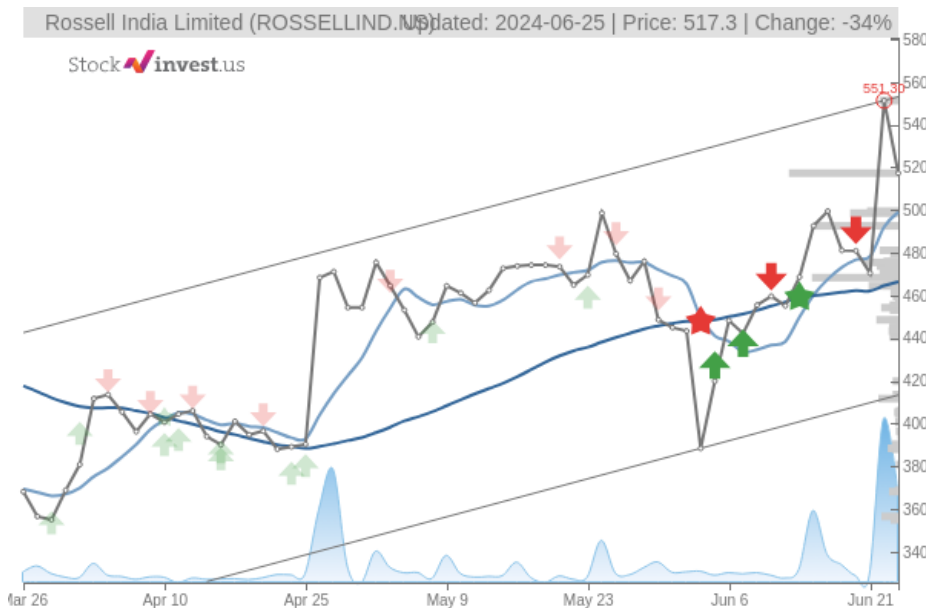


# Rossell India Limited (Tue, Jun 25, 2024)

Buy candidate since Jun 13, 2024

Gain 10.38%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.75**  
#4265/ 52282

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Rossell India Limited** stock price fell by **-6.17%** on the last day (Tuesday, 25th Jun 2024) from **₹551.30** to **₹517.30**. During the last trading day the stock fluctuated **11.50%** from a day low at **₹512.10** to a day high of **₹571.00**. The price has been going up and down for this period, and there has been a **13.57%** gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-434 thousand** shares and in total, **564 thousand** shares were bought and sold for approximately **₹292.00** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **24.97%** during the next 3 months and, with a 90% probability hold a price between **₹516.56** and **₹691.18** at the end of this 3-month period.

The **Rossell India Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹499.04** and **₹466.42**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen - **6.17%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Rossell India Limited** finds support from accumulated volume at **₹492.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **₹551.30**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **₹58.90** between high and low, or **11.50%**. For the last week, the stock has had daily average volatility of **9.13%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Rossell India Limited** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

**Risk: High**

**Evaluation: Buy Candidate**

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