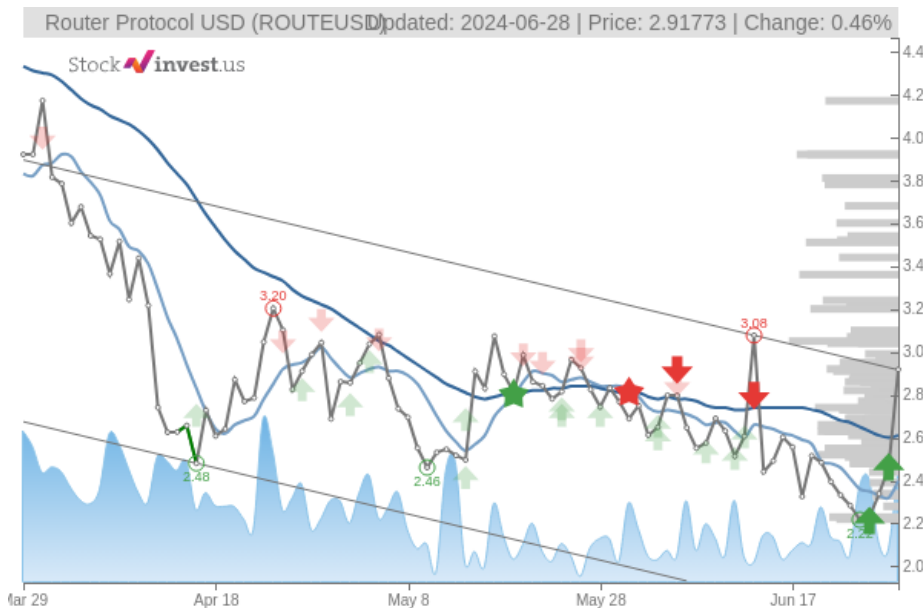


Router Protocol USD (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

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score: **3.47**
#1788/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Router Protocol USD** stock price gained **18.61%** on the last trading day (Friday, 28th Jun 2024), rising from **\$2.46** to **\$2.92**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **24.74%** from a day low at **\$2.36** to a day high of **\$2.94**. The price has been going up and down for this period, and there has been a 25.47% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **888 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$4.83** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$2.92**, a level that may pose a second chance to hit a runner. According to fan-theory **\$4.14** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Router Protocol USD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$2.40** and **\$2.61**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 31.58%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.74** and **\$2.66**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.05**, **\$3.36** and **\$3.51**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.583** between high and low, or **24.74%**. For the last week, the stock has had daily average volatility of **12.06%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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