

ROVI USD (Sat, Jun 29, 2024)

Hold candidate since Jun 06, 2024

StockInvest.us
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score: **0**
#/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **ROVI USD** cryptocurrency on the last trading day (Saturday, 29th Jun 2024). During the last trading day the cryptocurrency fluctuated **0%** from a day low at **\$0.0228** to a day high of **\$0.0228**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

There are mixed signals in the cryptocurrency today. The **ROVI USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0228** and **\$0.0233**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0206** and **\$0.0200**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0239**, **\$0.0240** and **\$0.0266**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved **\$0** between high and low, or **0%**. For the last week the cryptocurrency has had daily average volatility of **0%**

ROVI USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**