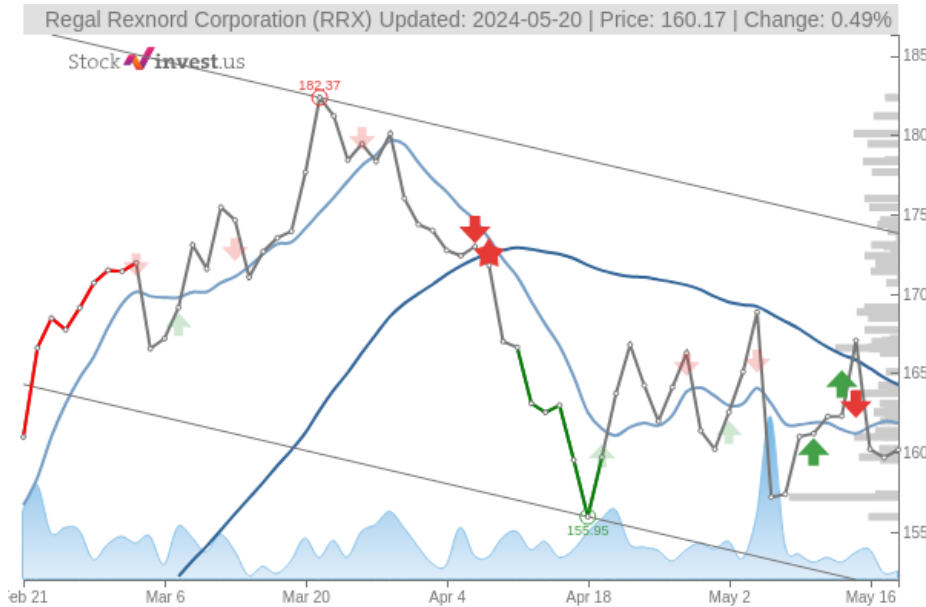


Regal Rexnord Corporation (Mon, May 20, 2024)

Sell candidate since May 20, 2024

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score: **-2.25**
#13728/ 29917

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Regal Rexnord Corporation** stock price gained **0.307%** on the last trading day (Monday, 20th May 2024), rising from **\$159.68** to **\$160.17**. During the last trading day the stock fluctuated **1.72%** from a day low at **\$159.09** to a day high of **\$161.82**. The price has risen in 7 of the last 10 days but is still down by **-5.14%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **14 thousand** more shares were traded than the day before. In total, **214 thousand** shares were bought and sold for approximately **\$34.25** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.92%** during the next 3 months and, with a 90% probability hold a price between **\$140.88** and **\$161.78** at the end of this 3-month period.

There are mixed signals in the stock today. The **Regal Rexnord Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$161.84** and **\$164.26**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 2.71%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Regal Rexnord Corporation finds support from accumulated volume at \$159.71 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$163.73**, **\$166.59** and **\$180.10**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$2.73** between high and low, or **1.72%**. For the last week the stock has had daily average volatility of **2.43%**.

Regal Rexnord Corporation holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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