RushNet, Inc. (Fri, May 17, 2024)

Sell candidate since May 16, 2024

RushNet, Inc. (RSHN) — Updated: 2024-05-17 | Price: 0.0003 | Change: 0%

score: **-3.21**
#/ 29927

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **RushNet, Inc.** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **0%** from a day low at **$0.0003** to a day high of **$0.0003**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-17.07%** during the next 3 months and, with a 90% probability hold a price between **$0.0001** and **$0.0003** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **RushNet, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.0003** and **$0.0003**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -25.00%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at $0.0003. On the upside the stock meets some resistance from accumulated volume at **$0.0003**, **$0.0004**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **42.00%**.

RushNet, Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate