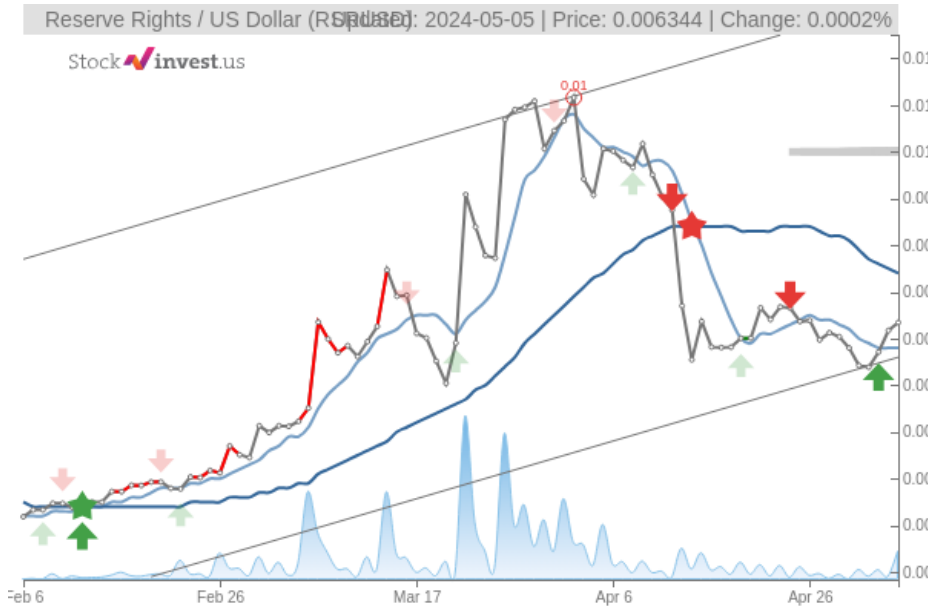


Reserve Rights / US Dollar (Sun, May 05, 2024)

Sell candidate since Apr 13, 2024

Loss -5.33%

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score: **-1.62**

#13035/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Reserve Rights / US Dollar** cryptocurrency price gained **2.79%** on the last trading day (Sunday, 5th May 2024), rising from **\$0.0062** to **\$0.0063**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the cryptocurrency fluctuated **4.10%** from a day low at **\$0.0062** to a day high of **\$0.0065**. The price has been going up and down for this period, and there has been a -0.33% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **33 million** more shares were traded than the day before. In total, **40 million** shares were bought and sold for approximately **\$252.23** thousand.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0056 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **71.57%** during the next 3 months and, with a 90% probability hold a price between **\$0.0096** and **\$0.0227** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Reserve Rights / US Dollar** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Reserve Rights / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0074**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0058**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen -43.16%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0060** and **\$0.0059**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0064**, **\$0.0067** and **\$0.0075**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0003** between high and low, or **4.10%**. For the last week, the cryptocurrency has had daily average volatility of **10.72%**.

Reserve Rights / US Dollar holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

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