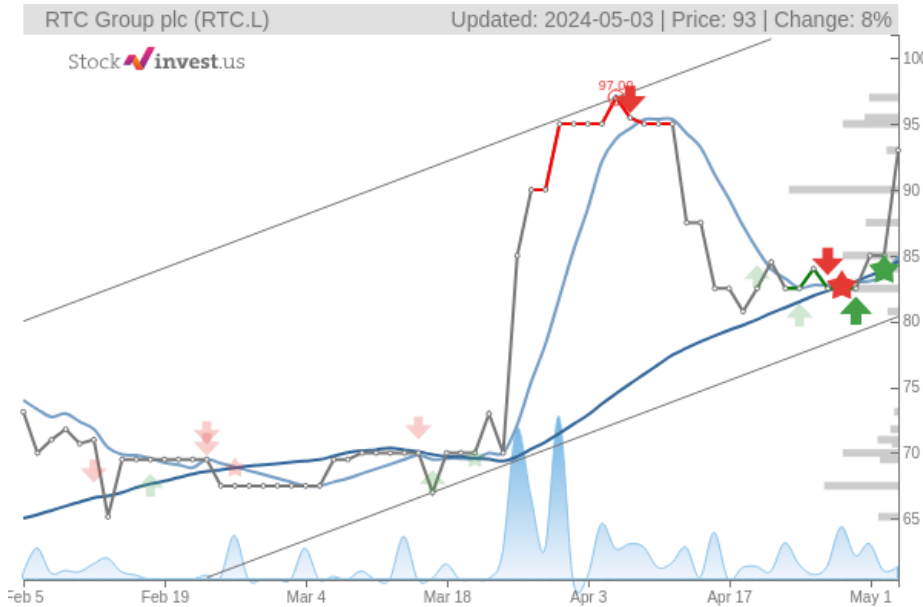


RTC Group plc (Fri, May 03, 2024)

Buy candidate since May 01, 2024

Gain 9.41%

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score: **4.22**

#/ 30044

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **RTC Group plc** stock price gained **9.41%** on the last trading day (Friday, 3rd May 2024), rising from **£85.00** to **£93.00**. During the last trading day the stock fluctuated **3.33%** from a day low at **£90.00** to a day high of **£93.00**. The price has risen in 4 of the last 10 days and is up by **12.73%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **8 thousand** shares were bought and sold for approximately **£771.71** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **31.37%** during the next 3 months and, with a 90% probability hold a price between **£105.56** and **£138.06** at the end of this 3-month period.

The **RTC Group plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£84.93** and **£84.56**. A breakdown below any of these levels will issue sell signals. **RTC Group plc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen -4.12%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£85.00** and **£82.50**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£95.00**, **£95.47** and **£97.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£3.00** between high and low, or **3.33%**. For the last week, the stock has had daily average volatility of **4.23%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **RTC Group plc** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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