

Rentech (Tue, Oct 31, 2017)

Sell candidate since Oct 09, 2017

Loss -47.51%

StockInvest.us
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Vilnius, LT-01109
Lithuania

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score: **-3.42**
#/ 30044

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **Rentech** fund on the last trading day (Tuesday, 31st Oct 2017). During the last trading day the fund fluctuated **5.00%** from a day low at **\$0.200** to a day high of **\$0.210**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.160 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the fund is expected to fall **-22.20%** during the next 3 months and, with a 90% probability hold a price between **\$0.124** and **\$0.342** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, October 12, 2017**, and so far it has risen 5.26%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Rentech** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.200** and **\$0.312**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

On the downside, the fund finds support just below today's level from accumulated volume at \$0.190. On the upside the fund meets some resistance from accumulated volume at **\$0.240**, **\$0.248** and **\$0.250**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0.0100** between high and low, or **5.00%**. For the last week the fund has had daily average volatility of **5.00%**

Rentech holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

Risk: Low

Evaluation: Sell Candidate