

# Ritter Pharmaceuticals (Mon, Jun 08, 2020)

Buy candidate since Apr 22, 2020

Gain 1 903.40%

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score: **4.53**  
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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Ritter Pharmaceuticals** stock price gained **14.81%** on the last trading day (Monday, 8th Jun 2020), rising from **\$5.13** to **\$5.89**. During the last trading day the stock fluctuated **23.55%** from a day low at **\$5.01** to a day high of **\$6.19**. The price has fallen in 5 of the last 10 days but is still up by **1214.73%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$10.02** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **116.32%** during the next 3 months and, with a 90% probability hold a price between **\$2.67** and **\$18.28** at the end of this 3-month period.

The **Ritter Pharmaceuticals** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$5.58** and **\$2.02**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 26, 2020**, and so far it has fallen -24.49%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$5.59** and **\$5.13**. On the upside the stock meets some resistance from accumulated volume at **\$6.40**, **\$6.45**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$1.18** between high and low, or **23.55%**. For the last week the stock has had daily average volatility of **13.60%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Ritter Pharmaceuticals** stock to perform well in the short-term.

**Risk:** Low

**Evaluation:** Buy Candidate

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