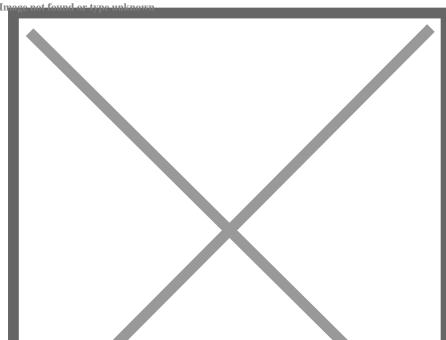
## Ritter Pharmaceuticals (Mon, Jun 08, 2020)

Buy candidate since Apr 22, 2020 Gain 1 903.40%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score: 4.53 #/ 30035

Trend MV Long: MV Short: Volume: MACD:

## **Tech commentaries:**

The Ritter Pharmaceuticals stock price gained 14.81% on the last trading day (Monday, 8th Jun 2020), rising from \$5.13 to \$5.89. During the last trading day the stock fluctuated 23.55% from a day low at \$5.01 to a day high of \$6.19. The price has fallen in 5 of the last 10 days but is still up by 1214.73% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 1 million more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately \$10.02 million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 116.32% during the next 3 months and, with a 90% probability hold a price between \$2.67 and \$18.28 at the end of this 3-month period.

The Ritter Pharmaceuticals stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$5.58 and \$2.02. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, May 26, 2020, and so far it has fallen -24.49%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$5.59 and \$5.13. On the upside the stock meets some resistance from accumulated volume at \$6.40, \$6.45.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$1.18 between high and low, or 23.55%. For the last week the stock has had daily average volatility of 13.60%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Ritter Pharmaceuticals stock to perform well in the short-term.

Risk: Low

**Evaluation: Buy Candidate**