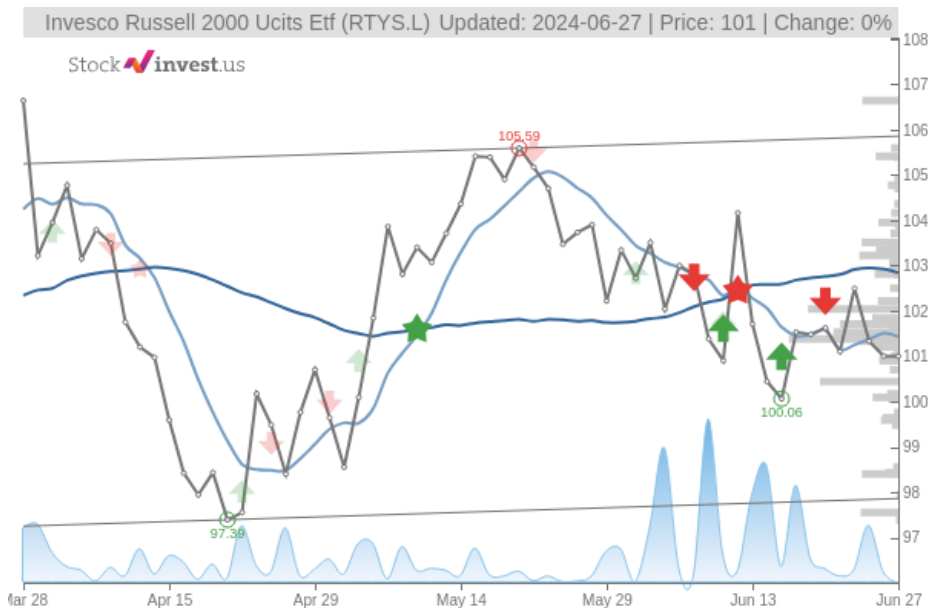


Invesco Russell 2000 Ucits Etf (Thu, Jun 27, 2024)

Hold candidate since Jun 27, 2024

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score: **-0.731**
#/ 54241

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Invesco Russell 2000 Ucits Etf** ETF on the last trading day (Thursday, 27th Jun 2024). During the last trading day the ETF fluctuated **0%** from a day low at **\$101.00** to a day high of **\$101.00**. The price has fallen in 6 of the last 10 days and is down by **-0.7%** for this period.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Invesco Russell 2000 Ucits Etf** ETF with a 90% probability to be traded between \$98.42 and \$106.47 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Russell 2000 Ucits Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$101.43** and **\$102.84**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen - 1.46%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Invesco Russell 2000 Ucits Etf finds support from accumulated volume at \$100.44 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$101.38**, **\$101.53** and **\$102.04**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.470%**

Invesco Russell 2000 Ucits Etf holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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