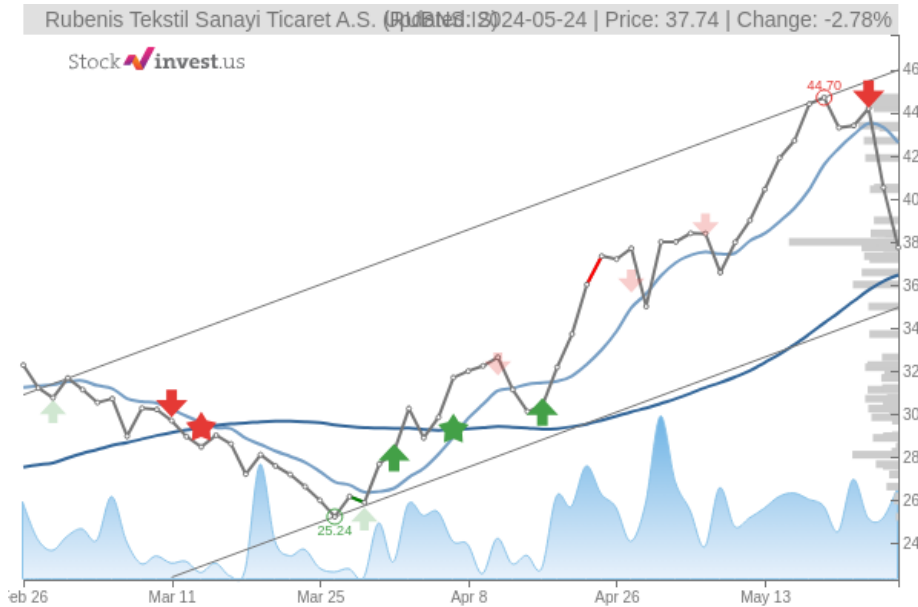


Rubenis Tekstil Sanayi Ticaret A.S. (Fri, May 24, 2024)

Buy candidate since Apr 09, 2024

Gain 17.06%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **2.51**

#2321/ 29906

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Rubenis Tekstil Sanayi Ticaret A.S.** stock price fell by **-6.86%** on the last day (Friday, 24th May 2024) from **TRY 40.52** to **TRY 37.74**. During the last trading day the stock fluctuated **9.46%** from a day low at **TRY 37.00** to a day high of **TRY 40.50**. The price has risen in 7 of the last 10 days but is still down by **-3.23%** for this period. Volume has increased on the last day by **870 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 million** shares were bought and sold for approximately **TRY 109.02** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **48.80%** during the next 3 months and, with a 90% probability hold a price between **TRY 52.01** and **TRY 68.41** at the end of this 3-month period.

A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen **-15.57%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Some positive signals were issued as well, and these may have some influence on the near short-term development. The **Rubenis Tekstil Sanayi Ticaret A.S.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 42.61**. On a fall, the stock will find some support from the long-term average at approximately **TRY 36.47**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal.

Rubenis Tekstil Sanayi Ticaret A.S. finds support from accumulated volume at TRY 37.34 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 38.00**, **TRY 42.70** and **TRY 43.40**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 3.50** between high and low, or **9.46%**. For the last week, the stock has had daily average volatility of **6.34%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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