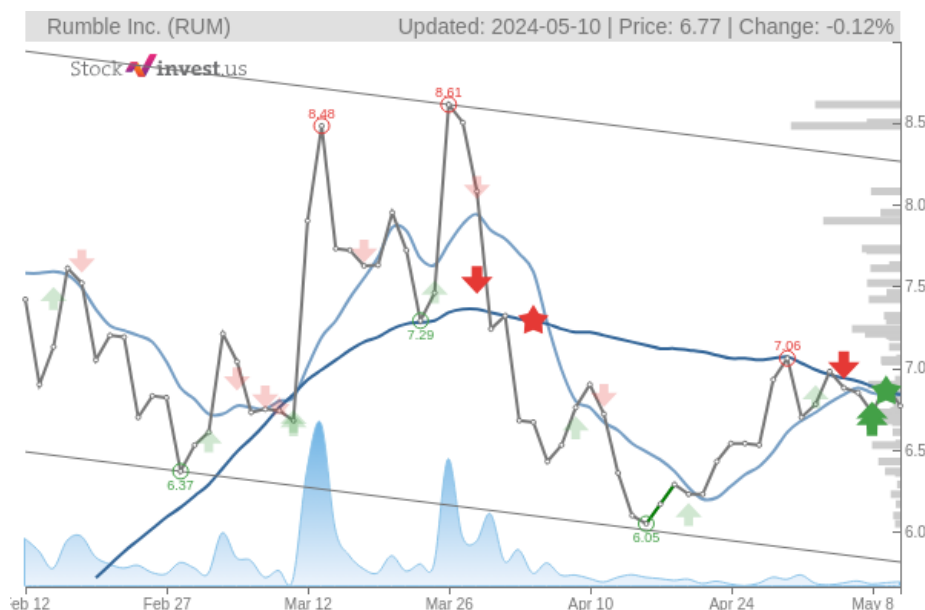


# Rumble Inc. (Fri, May 10, 2024)

Sell candidate since May 10, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-4.00**  
#16957/ 30015

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Rumble Inc.** stock price fell by **-1.74%** on the last day (Friday, 10th May 2024) from **\$6.89** to **\$6.77**. During the last trading day the stock fluctuated **3.57%** from a day low at **\$6.72** to a day high of **\$6.96**. The price has been going up and down for this period, and there has been a **3.68%** gain for the last 2 weeks. Volume has increased on the last day by **96 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **916** thousand shares were bought and sold for approximately **\$6.20** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.53%** during the next 3 months and, with a 90% probability hold a price between **\$5.38** and **\$7.64** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Rumble Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$6.84** and **\$6.84**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen **-4.11%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Rumble Inc.** finds support from accumulated volume at **\$6.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$7.24**, **\$7.73** and **\$7.90**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.240** between high and low, or **3.57%**. For the last week, the stock has had daily average volatility of **3.52%**.

**Rumble Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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