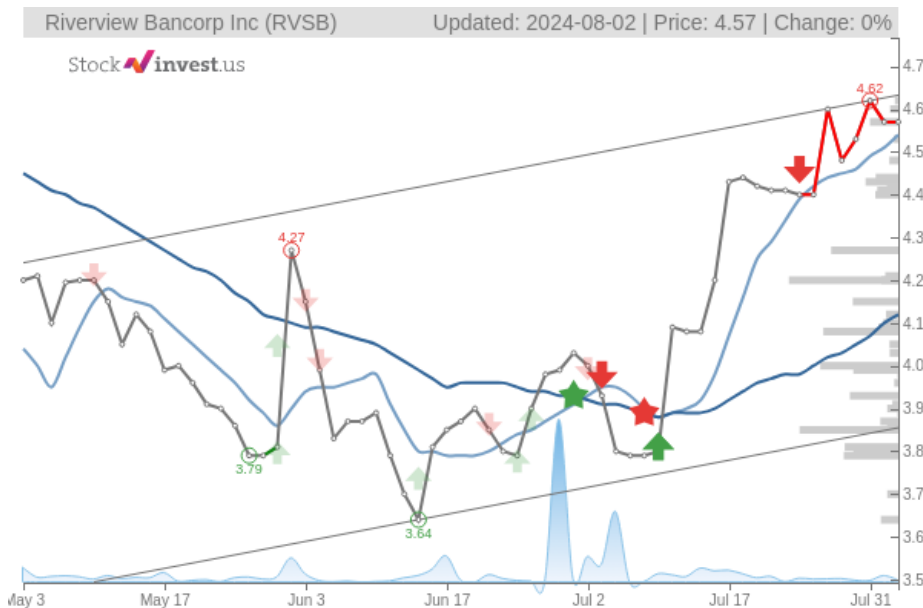


Riverview Bancorp Inc (Fri, Aug 02, 2024)

Buy candidate since Jul 11, 2024

Gain 11.74%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.52**

#/ 60909

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Riverview Bancorp Inc** stock on the last trading day (Friday, 2nd Aug 2024). During the last trading day the stock fluctuated **3.03%** from a day low at **\$4.46** to a day high of **\$4.60**. The price has fallen in 4 of the last 10 days but is still up by **3.39%** over the past 2 weeks.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$4.63** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **9.24%** during the next 3 months and, with a 90% probability hold a price between **\$4.21** and **\$5.06** at the end of this 3-month period.

The **Riverview Bancorp Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$4.54** and **\$4.12**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, July 31, 2024**, and so far it has fallen -1.08%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$4.20** and **\$3.99**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$4.60** and **\$4.62**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.135** between high and low, or **3.03%**. For the last week the stock has had daily average volatility of **3.37%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Riverview Bancorp Inc** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.