Reysas Gayrimenkul Yatirim Ortakligi A.S. (Tue, Jul 02, 2024)

Buy candidate since Apr 05, 2024 Gain 97.22%



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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Sel
MACD:	Buy

Tech commentaries:

The Reysas Gayrimenkul Yatirim Ortakligi stock price fell by -2.87% on the last day (Tuesday, 2nd Jul 2024) from TRY 54.05 to TRY 52.50. During the last trading day the stock fluctuated 6.31% from a day low at TRY 51.50 to a day high of TRY 54.75. The price has risen in 5 of the last 10 days and is up by 31.38% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -474 thousand shares and in total, 3 million shares were bought and sold for approximately TRY 131.34 million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 64.08% during the next 3 months and, with a 90% probability hold a price between TRY 70.07 and TRY 92.19 at the end of this 3-month period.

The Reysas Gayrimenkul Yatirim Ortakligi stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at TRY 51.53 and TRY 41.42. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 28, 2024, and so far it has fallen -5.23%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at TRY 49.80 and TRY 47.10. On the upside the stock meets some resistance just above today's level from accumulated volume at TRY 54.05 and TRY 55.40.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved TRY 3.25 between high and low, or 6.31%. For the last week, the stock has had daily average volatility of 6.69%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Reysas Gayrimenkul Yatirim Ortakligi stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate