

Reinsurance Group of America Incorporated 5.75% Fixed-To-Floating

Sell candidate since Apr 24, 2024

Loss -1.04%

Reinsurances due 2056 (Fri, Apr 26, 2024)

StockInvest.us

Gyneju st. 14, "ROCKIT"

Vilnius, LT-01109

Lithuania



score: **-4.78**

#18327/ 30083

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Reinsurance Group of America** ETF price fell by **-0.281%** on the last day (Friday, 26th Apr 2024) from **\$24.92** to **\$24.85**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **0.99%** from a day low at **\$24.85** to a day high of **\$25.10**. The price has fallen in 6 of the last 10 days and is down by **-0.56%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-3 thousand** shares and in total, **7 thousand** shares were bought and sold for approximately **\$173.11** thousand.

The ETF lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.44%** during the next 3 months and, with a 90% probability hold a price between **\$23.66** and **\$24.50** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **Reinsurance Group of America** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$24.95** and **\$24.94**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen **-1.58%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Reinsurance Group of America finds support from accumulated volume at **\$24.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$25.33**, **\$25.53** and **\$25.54**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.246** between high and low, or **0.99%**. For the last week the ETF has had daily average volatility of **0.90%**.

Reinsurance Group of America holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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