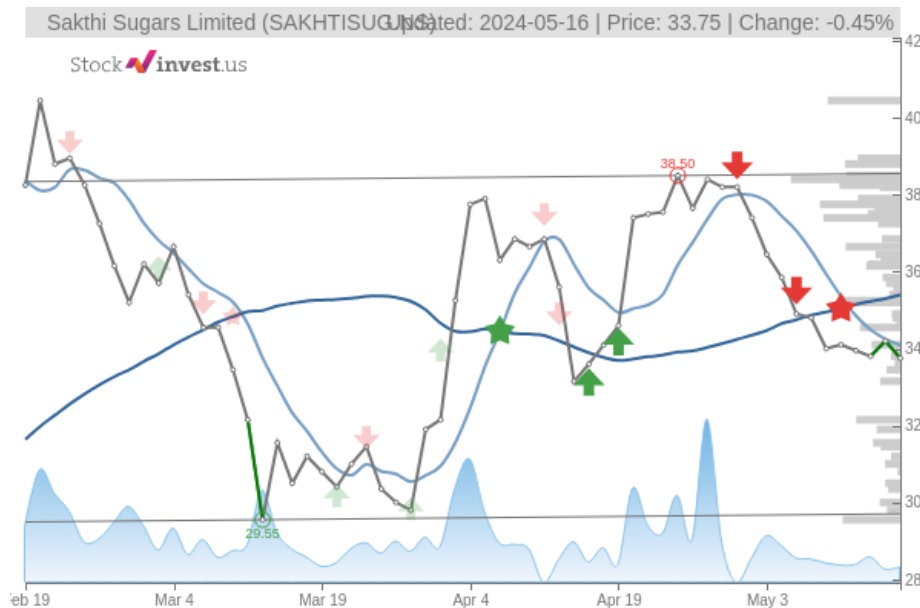


# Sakthi Sugars Limited (Thu, May 16, 2024)

Sell candidate since May 08, 2024

Loss -3.02%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.21**  
#12043/ 29991

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Sakthi Sugars Limited** stock price fell by **-1.32%** on the last day (Thursday, 16th May 2024) from **₹34.20** to **₹33.75**. During the last trading day the stock fluctuated **3.73%** from a day low at **₹33.55** to a day high of **₹34.80**. The price has fallen in 8 of the last 10 days and is down by **-9.76%** for this period. Volume has increased on the last day by **30 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **221 thousand** shares were bought and sold for approximately **₹7.47 million**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Sakthi Sugars Limited** stock with a 90% probability to be traded between **₹29.87** and **₹38.77** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Sakthi Sugars Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **₹34.09** and **₹35.40**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen **-12.34%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Sakthi Sugars Limited** finds support from accumulated volume at **₹32.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **₹37.40**, **₹37.75** and **₹38.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **₹1.25** between high and low, or **3.73%**. For the last week, the stock has had daily average volatility of **3.42%**.

**Sakthi Sugars Limited** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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