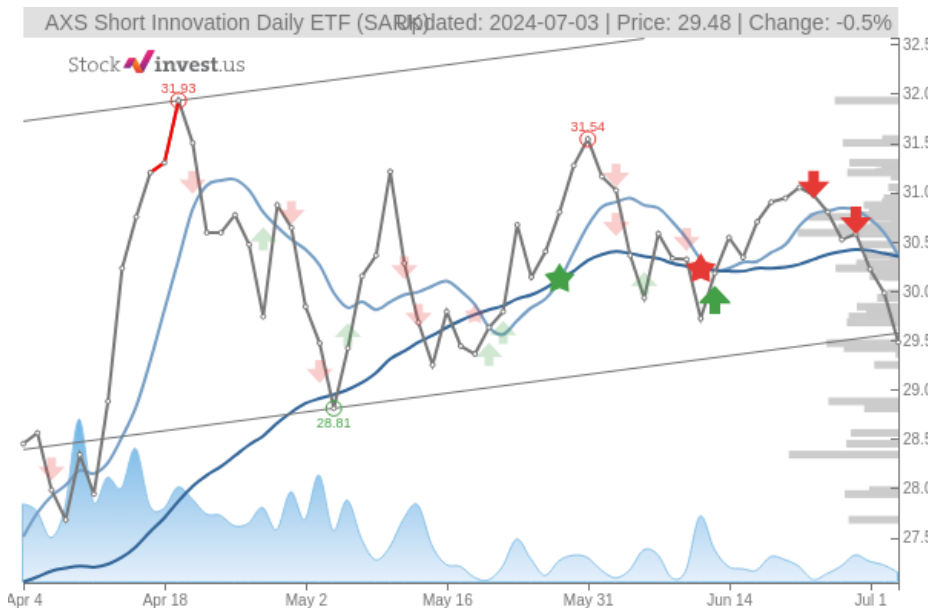


AXS Short Innovation Daily ETF (Wed, Jul 03, 2024)

Sell candidate since Jul 01, 2024

Loss -2.45%

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score: **-1.23**
#15659/ 54198

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **AXS Short Innovation Daily** ETF price fell by **-1.67%** on the last day (Wednesday, 3rd Jul 2024) from **\$29.98** to **\$29.48**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **2.22%** from a day low at **\$29.25** to a day high of **\$29.90**. The price has fallen in 6 of the last 10 days and is down by **-3.97%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-97 thousand** shares and in total, **344 thousand** shares were bought and sold for approximately **\$10.13** million.

The ETF has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$29.57**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **AXS Short Innovation Daily** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$30.36** and **\$30.35**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen **-6.53%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

AXS Short Innovation Daily finds support from accumulated volume at \$29.47 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$30.59**, **\$30.75** and **\$31.93**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.650** between high and low, or **2.22%**. For the last week the ETF has had daily average volatility of **1.77%**.

The AXS Short Innovation Daily ETF holds several negative signals and despite the positive trend, we believe **AXS Short Innovation Daily** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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