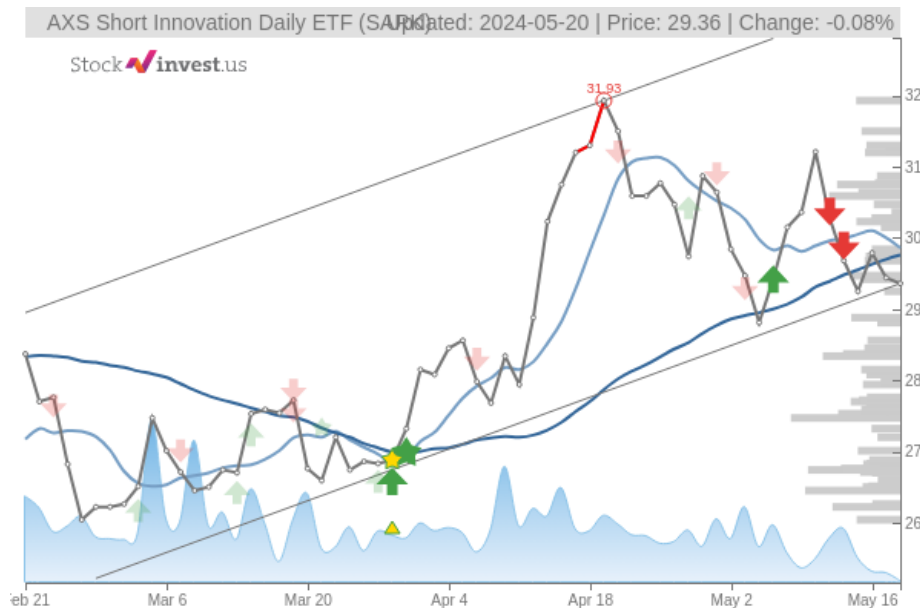


AXS Short Innovation Daily ETF (Mon, May 20, 2024)

Sell candidate since May 17, 2024

Loss -0.27%

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score: **-3.25**
#15064/ 29917

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **AXS Short Innovation Daily** ETF price fell by **-0.272%** on the last day (Monday, 20th May 2024) from **\$29.44** to **\$29.36**. During the last trading day the ETF fluctuated **1.45%** from a day low at **\$29.35** to a day high of **\$29.77**. The price has been going up and down for this period, and there has been a 1.91% gain for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-149 thousand** shares and in total, **272 thousand** shares were bought and sold for approximately **\$8.00** million.

Given the current short-term trend, the ETF is expected to rise **15.57%** during the next 3 months and, with a 90% probability hold a price between **\$33.93** and **\$38.67** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **AXS Short Innovation Daily** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$29.86** and **\$29.76**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 19, 2024**, and so far it has fallen -8.05%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$27.47** and **\$26.74**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$29.47**, **\$30.59** and **\$30.75**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.425 (1.45%)** between high and low. For the last week, the ETF has had daily average volatility of **2.24%**.

The **AXS Short Innovation Daily** ETF holds several negative signals and despite the positive trend, we believe **AXS Short Innovation Daily** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: Low

Evaluation: Sell Candidate

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