Sashimi USD (Tue, Jun 25, 2024)

Sell candidate since Jun 12, 2024 Gain 0.91%



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Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The Sashimi USD cryptocurrency price gained 5.75% on the last trading day (Tuesday, 25th Jun 2024), rising from \$0.0046 to \$0.0049. During the last trading day the cryptocurrency fluctuated 11.06% from a day low at \$0.0045 to a day high of \$0.0050. The price has been going up and down for this period, and there has been a 5.3% gain for the last 2 weeks. Volume fell on the last day by -957 shares and in total, 10 thousand shares were bought and sold for approximately \$50.04. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0045 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-8.48%** during the next 3 months and, with a 90% probability hold a price between **\$0.0041** and **\$0.0064** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Sunday, June 16, 2024**, and so far it has risen 7.19%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sashimi USD** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0051**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0047**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Sashimi USD finds support from accumulated volume at \$0.0048 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0052**, **\$0.0053** and **\$0.0054**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0005** between high and low, or **11.06%**. For the last week the cryptocurrency has had daily average volatility of **7.62%**.

Sashimi USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: High

Evoluction: Coll Condidate

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