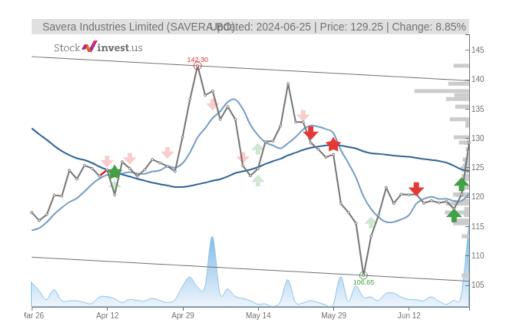
Savera Industries Limited (Tue, Jun 25, 2024)

Buy candidate since Jun 25, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **3.72**

#1196/52282

Trend:	Sel
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Savera Industries Limited** stock price gained **7.35**% on the last trading day (Tuesday, 25th Jun 2024), rising from **?120.40** to **?129.25**. During the last trading day the stock fluctuated **14.99**% from a day low at **?117.40** to a day high of **?135.00**. The price has risen in 6 of the last 10 days and is up by **8.7**% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **66 thousand** more shares were traded than the day before. In total, **78** thousand shares were bought and sold for approximately **?10.05** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.84%** during the next 3 months and, with a 90% probability hold a price between **?102.67** and **?135.80** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Savera Industries Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **?120.59** and **?124.42**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday**, **June 04**, **2024**, and so far it has risen 21.19%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **?118.85** and **?117.35**. On the upside the stock meets some resistance from accumulated volume at **?136.65**, **?138.00** and **?139.25**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?17.60** between high and low, or **14.99%**. For the last week, the stock has had daily average volatility of **5.53%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate