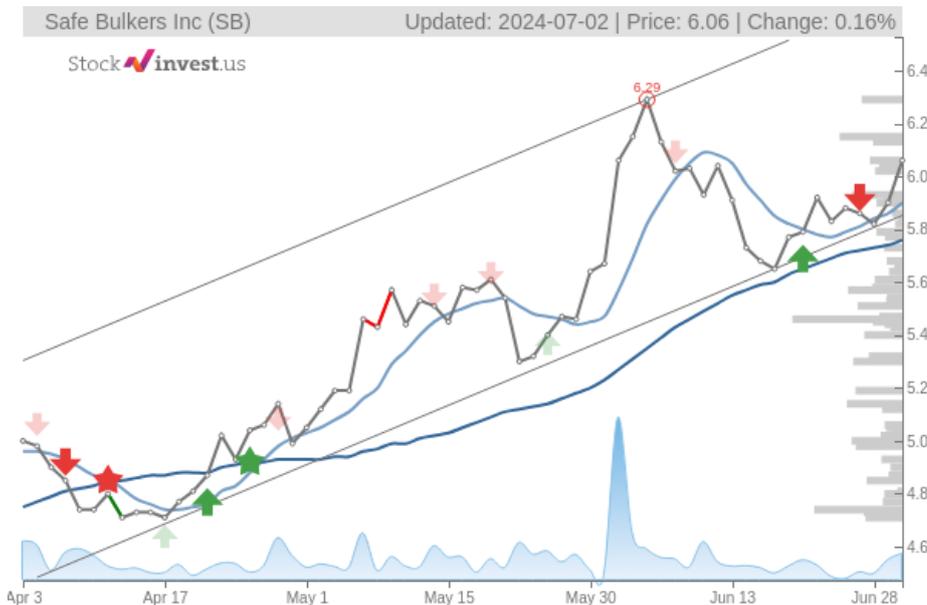


Safe Bulkers Inc (Tue, Jul 02, 2024)

Buy candidate since Apr 23, 2024

Gain 20.72%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **6.59**
#283/ 54200

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Safe Bulkers Inc** stock price gained **2.71%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$5.90** to **\$6.06**. During the last trading day the stock fluctuated **3.74%** from a day low at **\$5.89** to a day high of **\$6.11**. The price has risen in 6 of the last 10 days and is up by **6.69%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **117 thousand** more shares were traded than the day before. In total, **662 thousand** shares were bought and sold for approximately **\$4.01 million**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **26.21%** during the next 3 months and, with a 90% probability hold a price between **\$7.39** and **\$8.45** at the end of this 3-month period.

The **Safe Bulkers Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$5.90** and **\$5.76**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 05, 2024**, and so far it has fallen **-3.66%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$5.46** and **\$5.14**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$6.13**, **\$6.15** and **\$6.29**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.220** between high and low, or **3.74%**. For the last week, the stock has had daily average volatility of **2.68%**.

Safe Bulkers Inc holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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