

# SECURITY BUS BCP CA (Fri, Mar 29, 2019)

Sell candidate since Mar 19, 2019

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score: **-2.74**  
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Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## Tech commentaries:

No changes to the price of **SECURITY BUS BCP CA** ETF on the last trading day (Friday, 29th Mar 2019). During the last trading day the ETF fluctuated **0%** from a day low at **\$25.11** to a day high of **\$25.11**. The price has been going up and down for this period, and there has been a 0.12% gain for the last 2 weeks.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **SECURITY BUS BCP CA** ETF with a 90% probability to be traded between \$24.51 and \$24.97 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. The **SECURITY BUS BCP CA** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$25.11** and **\$25.12**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Friday, February 22, 2019**, and so far it has risen 0.360%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**SECURITY BUS BCP CA** finds support from accumulated volume at \$25.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$25.27**, **\$25.43** and **\$25.46**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0%**

**SECURITY BUS BCP CA** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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