

# ALPS MEDICAL BREAKTHROUGHS ETF ALPS MEDICAL

Sell candidate since Jun 14, 2024 Loss -2.62% F (Wed, Jun 26, 2024)

StockInvest.us  
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score: **-3.20**  
#23245/ 54252

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **ALPS MEDICAL BREAKTHROUGHS ALPS MEDICAL** ETF price fell by **-1.55%** on the last day (Wednesday, 26th Jun 2024) from **\$33.28** to **\$32.76**. During the last trading day the ETF fluctuated **1.32%** from a day low at **\$32.54** to a day high of **\$32.97**. The price has fallen in 7 of the last 10 days and is down by **-3.5%** for this period. Volume has increased on the last day by **1 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **12 thousand** shares were bought and sold for approximately **\$382.70** thousand.

The ETF is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **ALPS MEDICAL BREAKTHROUGHS ALPS MEDICAL** ETF with a 90% probability to be traded between **\$30.95** and **\$34.32** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **ALPS MEDICAL BREAKTHROUGHS ALPS MEDICAL** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$33.05** and **\$33.68**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen **-5.35%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **ALPS MEDICAL BREAKTHROUGHS ALPS MEDICAL** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**ALPS MEDICAL BREAKTHROUGHS ALPS MEDICAL** finds support from accumulated volume at **\$31.85** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$33.62**, **\$34.26** and **\$34.36**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.431 (1.32%)** between high and low. For the last week, the ETF has had daily average volatility of **1.20%**.

**ALPS MEDICAL BREAKTHROUGHS ALPS MEDICAL** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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