St Barbara Limited (Fri, Jun 28, 2024)

Sell candidate since May 30, 2024 Loss -14.89%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -5

#22124/54241

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Sel
MACD:	Buy

Tech commentaries:

No changes to the price of St Barbara Limited stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated 4.06% from a day low at \$0.197 to a day high of \$0.205. The price has fallen in 4 of the last 10 days and is down by -9.09% for this period.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.191 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -14.12% during the next 3 months and, with a 90% probability hold a price between \$0.164 and \$0.232 at the end of this 3-month period.

There are mixed signals in the stock today. The St Barbara Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.200 and \$0.239. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". A buy signal was issued from a pivot bottom point on Thursday, June 20, 2024, and so far it has risen 2.56%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

St Barbara Limited finds support from accumulated volume at \$0.195 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.230, \$0.235 and \$0.240.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved \$0.0080 between high and low, or 4.06%. For the last week the stock has had daily average volatility of 5.82%.

St Barbara Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: High

Evaluation: Sell Candidate