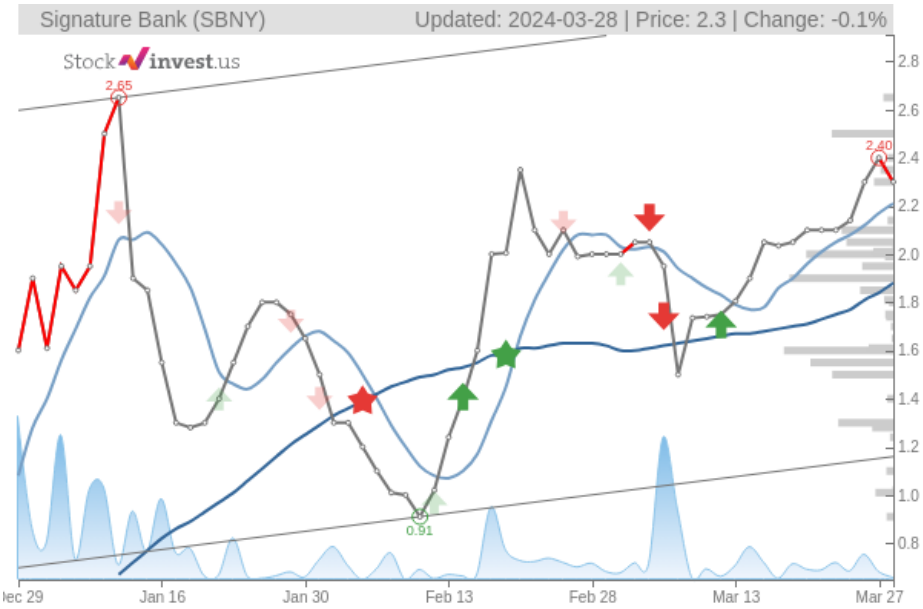
Signature Bank (Thu, Mar 28, 2024)

Buy candidate since Mar 08, 2024 **Gain 32.56%**

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score: **3.27**
#/ 30145

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Signature Bank** stock price fell by **-4.17%** on the last day (Thursday, 28th Mar 2024) from **$2.40** to **$2.30**. During the last trading day the stock fluctuated **34.25%** from a day low at **$1.81** to a day high of **$2.43**. The price has risen in 6 of the last 10 days and is up by **21.05%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-157 thousand** shares and in total, **97** thousand shares were bought and sold for approximately **$222.30** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.77%** during the next 3 months and, with a 90% probability hold a price between **$1.37** and **$3.60** at the end of this 3-month period.

The **Signature Bank** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$2.21** and **$1.88**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen -4.17%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **$2.00** and **$1.95**. On the upside the stock meets some resistance just above today's level from accumulated volume at **$2.35**, **$2.50** and **$2.65**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **$0.620** between high and low, or **34.25%**. For the last week the stock has had daily average volatility of **27.49%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Signature Bank** stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

Risk: High

Evaluation: Buy Candidate

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