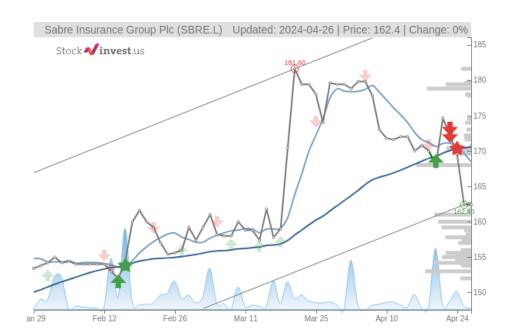
Sabre Insurance Group Plc (Fri, Apr 26, 2024)

Hold candidate since Apr 25, 2024



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score: **-0.192**

#8324/30083

 Trend:
 Hold

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Sell

 MACD:
 Sell

Tech commentaries:

No changes to the price of **Sabre Insurance Group Pic** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **4.56%** from a day low at £162.40 to a day high of £169.80. The price has fallen in 6 of the last 10 days and is down by **-5.58%** for this period.

The stock has broken the wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at £162.80. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sabre Insurance Group Plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at £168.46 and £170.55. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Sabre Insurance Group PIc finds support from accumulated volume at £154.60 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at £168.00, £178.80 and £179.40.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved £7.40 between high and low, or 4.56%. For the last week, the stock has had daily average volatility of 3.36%.

Sabre Insurance Group Pic holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate