

# Companhia de saneamento Basico Do Estado De Sao Paulo - Sabesp

Hold candidate since Apr 24, 2024

Loss -0.19%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.543**

#9271/ 30083

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Sell**  
Volume: **Sell**  
MACD: **Sell**

## Tech commentaries:

The **Companhia de saneamento Basico Do Estado** stock price gained **0.88%** on the last trading day (Friday, 26th Apr 2024), rising from **\$15.86** to **\$16.00**. During the last trading day the stock fluctuated **1.35%** from a day low at **\$15.91** to a day high of **\$16.12**. The price has been going up and down for this period, and there has been a 1.33% gain for the last 2 weeks. Volume fell on the last day by **-212 thousand** shares and in total, **490** thousand shares were bought and sold for approximately **\$7.83** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Companhia de saneamento Basico Do Estado** stock with a 90% probability to be traded between **\$15.26** and **\$17.06** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Companhia de saneamento Basico Do Estado** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$15.90** and **\$15.97**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen -0.87%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Companhia de saneamento Basico Do Estado** finds support from accumulated volume at **\$15.86** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$16.01**, **\$16.05** and **\$16.48**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.215** between high and low, or **1.35%**. For the last week, the stock has had daily average volatility of **1.70%**.

**Companhia de saneamento Basico Do Estado** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.