Super Bitcoin USD (Sat, Jun 29, 2024)

Sell candidate since Jun 09, 2024 Loss -30.37%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#/ 54216

Trend: MV Long: MV Short: Buy Volume: MACD: Buy

Tech commentaries:

The Super Bitcoin USD stock price fell by -1.79% on the last day (Saturday, 29th Jun 2024) from \$0.285 to \$0.279. During the last trading day the stock fluctuated 3.36% from a day low at \$0.278 to a day high of \$0.288. The price has been going up and down for this period, and there has been a -1.97% loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -3 thousand shares and in total, 19 thousand shares were bought and sold for approximately \$5.42 thousand.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.240 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -13.91% during the next 3 months and, with a 90% probability hold a price between \$0.207 and \$0.511 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Friday, June 21, 2024, and so far it has risen 12.41%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Super Bitcoin USD stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$0.352. On a fall, the stock will find some support from the short-term average at \$0.277. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Super Bitcoin USD finds support from accumulated volume at \$0.278 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.280, \$0.285 and \$0.290.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0093 between high and low, or 3.36%. For the last week the stock has had daily average volatility of 5.41%.

Super Bitcoin USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate