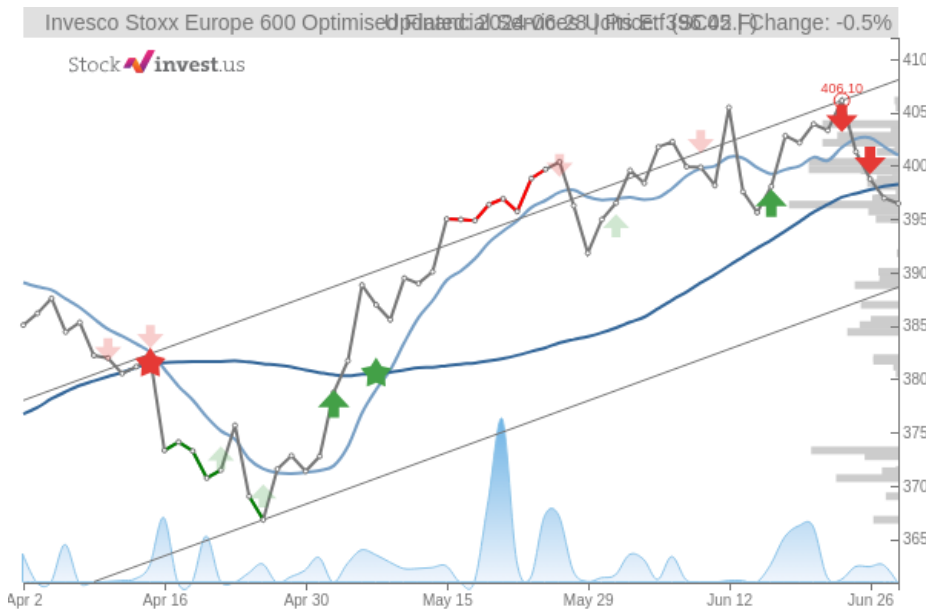


Invesco Stoxx Europe 600 Optimised Financial Services Ucits Etf (Fri,

Sell candidate since Jun 27, 2024 Loss -0.13%

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score: **-3.02**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Invesco Stoxx Europe 600 Optimised** ETF price fell by **-0.126%** on the last day (Friday, 28th Jun 2024) from **396.95€** to **396.45€**. It has now fallen 4 days in a row. During the last trading day the ETF fluctuated **0.91%** from a day low at **396.45€** to a day high of **400.05€**. The price has fallen in 6 of the last 10 days but is still up by **0.21%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-19** shares and in total, **1** shares were bought and sold for approximately **396.45€**.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **7.95%** during the next 3 months and, with a 90% probability hold a price between **419.49€** and **440.47€** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Invesco Stoxx Europe 600 Optimised** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **400.96€** and **398.26€**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-2.38%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Invesco Stoxx Europe 600 Optimised finds support from accumulated volume at **396.35€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **396.90€**, **399.65€** and **400.35€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **3.60€** between high and low, or **0.91%**. For the last week the ETF has had daily average volatility of **1.05%**.

The **Invesco Stoxx Europe 600 Optimised** ETF holds several negative signals and despite the positive trend, we believe **Invesco Stoxx Europe 600 Optimised** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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