Invesco Msci Europe Ucits Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 Loss -0.21%



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> score: -2.07 #20043/54216

Trend MV Long: MV Short: Sell

Sell

Volume: Sell MACD: Sell

Tech commentaries:

The Invesco Msci Europe Ucits Etf ETF price fell by -0.207% on the last day (Friday, 28th Jun 2024) from 337.70€ to 337.00€ It has now fallen 4 days in a row. During the last trading day the ETF fluctuated 0.669% from a day low at 336.55€to a day high of 338.80€ The price has fallen in 6 of the last 10 days but is still up by 0.16% over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by -145 shares and in total, 680 shares were bought and sold for approximately 229.16€thousand.

Given the current short-term trend, the ETF is expected to rise 5.12% during the next 3 months and, with a 90% probability hold a price between **354.24**€ and **367.74**€ at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Invesco Msci Europe Ucits Etf ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 339.54€ and 340.93€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 06, 2024, and so far it has fallen -2.45%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Invesco Msci Europe Ucits Etf finds support from accumulated volume at 330,00€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 337.70€ 340.60€ and 343.35€

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 2.25€ between high and low, or 0.669%. For the last week the ETF has had daily average volatility of 0.795%

The Invesco Msci Europe Ucits Etf ETF holds several negative signals and despite the positive trend, we believe Invesco Msci Europe Ucits Etf will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: Low

Evaluation: Sell Candidate