Surgical Care Affiliates (Mon, Apr 03, 2017)

Sell candidate since Mar 21, 2017 Loss -0.62%

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score: -2.78

#/ 30053

Trend MV Long: MV Short: Volume: MACD:

Tech commentaries:

No changes to the price of Surgical Care Affiliates fund on the last trading day (Monday, 3rd Apr 2017). During the last trading day the fund fluctuated 0% from a day low at \$55.87 to a day high of \$55.87. The price has been going up and down for this period, and there has been a -1.17% loss for the last 2 weeks.

The fund has broken the narrow and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at \$56.10. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on Thursday, March 23, 2017, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Surgical Care Affiliates fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$55.87 and \$56.45. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the fund finds support just below today's level from accumulated volume at \$48.75 and \$47.05. On the upside the fund meets some resistance just above today's level from accumulated volume at \$56.59, \$56.60 and \$56.65.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved \$0 between high and low, or 0%. For the last week the fund has had daily average volatility of 0%

The Surgical Care Affiliates fund holds several negative signals and despite the positive trend, we believe Surgical Care Affiliates will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this fund.

Risk: Low

Evaluation: Sell Candidate