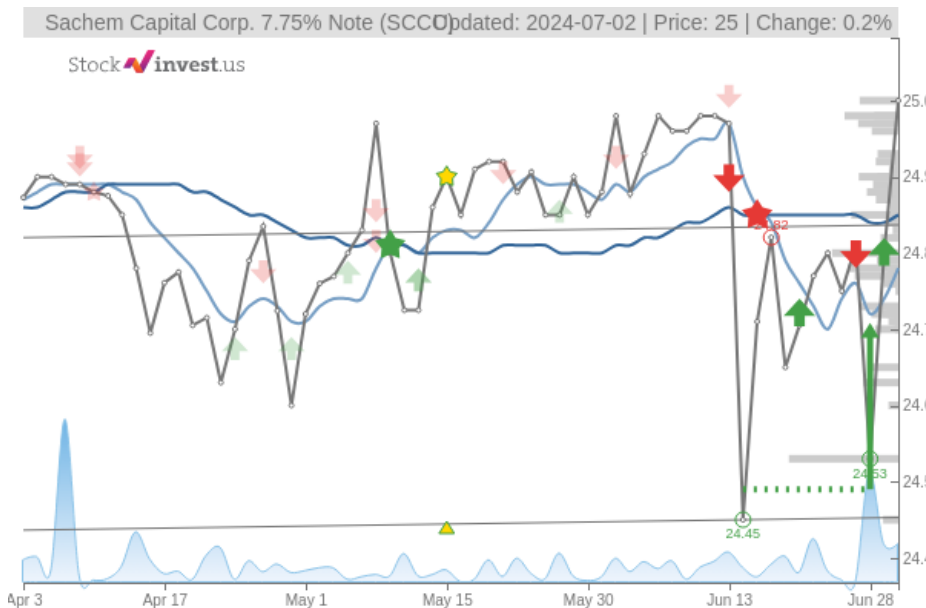


# Sachem Capital Corp. 7.75% Note (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.47**  
#/ 54200

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Sachem Capital Corp. 7.75% Note** ETF price gained **0.81%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$24.80** to **\$25.00**. During the last trading day the ETF fluctuated **1.01%** from a day low at **\$24.80** to a day high of **\$25.05**. The price has risen in 7 of the last 10 days and is up by **1.17%** over the past 2 weeks. Volume fell on the last day by **-57** shares and in total, **10** thousand shares were bought and sold for approximately **\$254.35** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF has broken the narrow and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **\$24.84** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the ETF is predicted to reach **\$25.22** sometime during the next 3 months.

The **Sachem Capital Corp. 7.75% Note** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$24.78** and **\$24.85**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 28, 2024**, and so far it has risen 1.92%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**Sachem Capital Corp. 7.75% Note** finds support from accumulated volume at \$24.89 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.250** between high and low, or **1.01%**. For the last week the ETF has had daily average volatility of **1.38%**

Several short-term signals are positive and the ETF has broken the horizontal trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for **Sachem Capital Corp. 7.75% Note** ETF to perform well in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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