

Sce Trust li Tr Pfd Secs 5.1% (Tue, Jun 25, 2024)

Sell candidate since Jun 25, 2024

StockInvest.us
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score: **-2.05**
#19665/ 54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Sce Trust li Tr Pfd Secs 5.1%** trust price fell by **-0.200%** on the last day (Tuesday, 25th Jun 2024) from **\$20.00** to **\$19.96**. During the last trading day the trust fluctuated **0.588%** from a day low at **\$19.90** to a day high of **\$20.01**. The price has fallen in 6 of the last 10 days and is down by **-0.7%** for this period. Volume has increased on the last day by **6 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **10** thousand shares were bought and sold for approximately **\$196.37** thousand.

The trust lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the trust is expected to fall **-6.33%** during the next 3 months and, with a 90% probability hold a price between **\$17.76** and **\$19.07** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the trust today. The **Sce Trust li Tr Pfd Secs 5.1%** trust holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the trust giving a more negative forecast for the stock. On further gains, the trust will meet resistance from the long-term Moving Average at **\$19.99**. On a fall, the trust will find some support from the short-term average at **\$19.92**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Sce Trust li Tr Pfd Secs 5.1%** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 3.10%. Further rise is indicated until a new top pivot has been found.

Sce Trust li Tr Pfd Secs 5.1% finds support from accumulated volume at \$19.95 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$19.97**, **\$21.49** and **\$21.51**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **\$0.117** between high and low, or **0.588%**. For the last week the trust has had daily average volatility of **0.90%**.

Sce Trust li Tr Pfd Secs 5.1% holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this trust. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this trust since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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