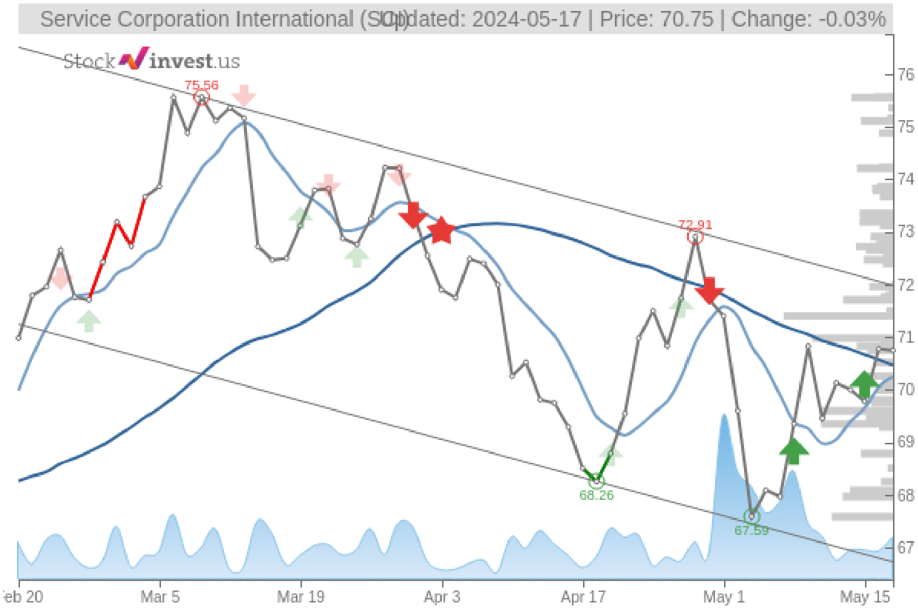
Service Corporation International (Fri, May 17, 2024)

Buy candidate since May 16, 2024 Loss -0.04%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.215**

#7617/ 29927

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Service Corporation International** stock price fell by **-0.0424%** on the last day (Friday, 17th May 2024) from **$70.78** to **$70.75**. During the last trading day the stock fluctuated **2.00%** from a day low at **$69.99** to a day high of **$71.39**. The price has been going up and down for this period, and there has been a 4.68% gain for the last 2 weeks. Volume has increased on the last day by **129 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **782** thousand shares were bought and sold for approximately **$55.33** million.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.91%** during the next 3 months and, with a 90% probability hold a price between **$62.79** and **$67.73** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Service Corporation International** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **$70.25** and **$70.47**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 4.68%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Service Corporation International finds support from accumulated volume at $69.60 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$70.98**, **$71.40** and **$71.71**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **$1.40 (2.00%)** between high and low. For the last week, the stock has had daily average volatility of **1.84%**.

Service Corporation International holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate