

# SciClone Pharmaceuticals (Tue, Oct 31, 2017)

Buy candidate since Oct 10, 2017

Gain 0.90%

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score: **2.67**  
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Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **SciClone Pharmaceuticals** fund on the last trading day (Tuesday, 31st Oct 2017). During the last trading day the fund fluctuated **0.448%** from a day low at **\$11.15** to a day high of **\$11.20**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$11.12** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **SciClone Pharmaceuticals** fund with a 90% probability to be traded between \$11.25 and \$11.52 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the fund today. A sell signal was issued from a pivot top point on **Thursday, October 05, 2017**, and so far it has fallen -0.446%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. The **SciClone Pharmaceuticals** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$11.15** and **\$11.14**. A breakdown below any of these levels will issue sell signals.

**SciClone Pharmaceuticals** finds support from accumulated volume at \$11.10 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$11.20** and **\$11.25**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **\$0.0500** between high and low, or **0.448%**. For the last week the fund has had daily average volatility of **0.448%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **SciClone Pharmaceuticals** fund to perform well in the short-term period.

**Risk:** Low

**Evaluation:** Buy Candidate

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