
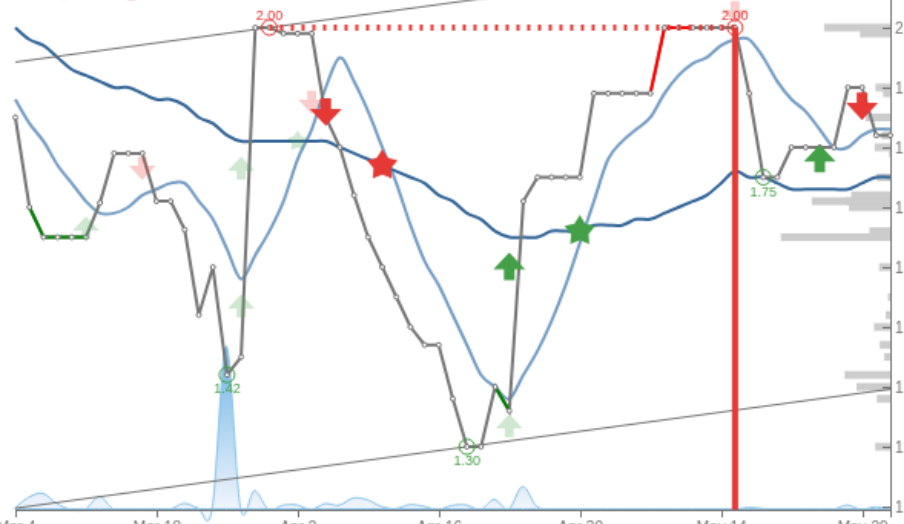


Buy candidate since Apr 24, 2024 Gain 6.43%

Scientific Industries, Inc. (SCND) Updated: 2024-05-31 | Price: 1.82 | Change: 0%

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Technical analysis chart for Scientific Industries, Inc. (SCND) showing price movement from March 4 to May 29, 2024. The chart displays the stock price (blue line) and a secondary price (green line). Key price points are marked: 1.42 (green circle), 1.30 (green circle), 1.75 (green circle), and 2.00 (red circle). A red dotted line at 2.00 indicates a resistance level. A red vertical line at May 14 marks a significant event. Green arrows indicate upward price movement, and red arrows indicate downward price movement. A blue shaded area at the bottom indicates a volume or volatility indicator.

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

No changes to the price of **Scientific Industries, Inc.** stock on the last trading day (Friday, 31st May 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$1.82** to a day high of **\$1.82**. The price has been going up and down for this period, and there has been a -3.7% loss for the last 2 weeks.

The **Scientific Industries, Inc.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$1.83**. On a fall, the stock will find some support from the long-term average at approximately **\$1.75**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Scientific Industries, Inc.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

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