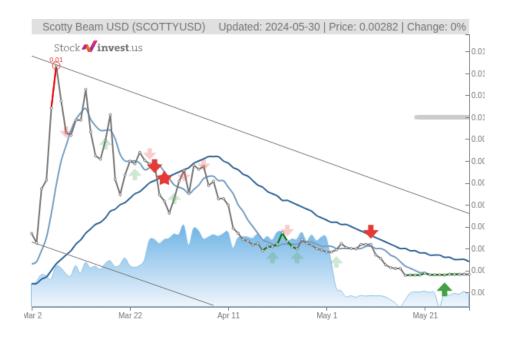
## Scotty Beam USD (Thu, May 30, 2024)

Sell candidate since May 26, 2024 Loss -0.32%



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score: -4

#/ 32687

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The Scotty Beam USD cryptocurrency price fell by -0.564% on the last day (Thursday, 30th May 2024) from \$0.0028 to \$0.0028 . During the last trading day the cryptocurrency fluctuated 0.93% from a day low at \$0.0028 to a day high of \$0.0028. The price has been going up and down for this period, and there has been a 1.11% gain for the last 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by -24 thousand shares and in total, 96 thousand shares were bought and sold for approximately \$271.31.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Scotty Beam USD cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at \$0.0034. On a fall, the cryptocurrency will find some support from the short-term average at \$0.0028. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, March 07, 2024, and so far it has fallen -77.17%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Scotty Beam USD finds support from accumulated volume at \$0.0028 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.0028, \$0.0028 and \$0.0029.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved \$0.000026 between high and low, or 0.93%. For the last week the cryptocurrency has had daily average volatility of 1.18%.

Scotty Beam USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: Very High

Evaluation, Call Candidate