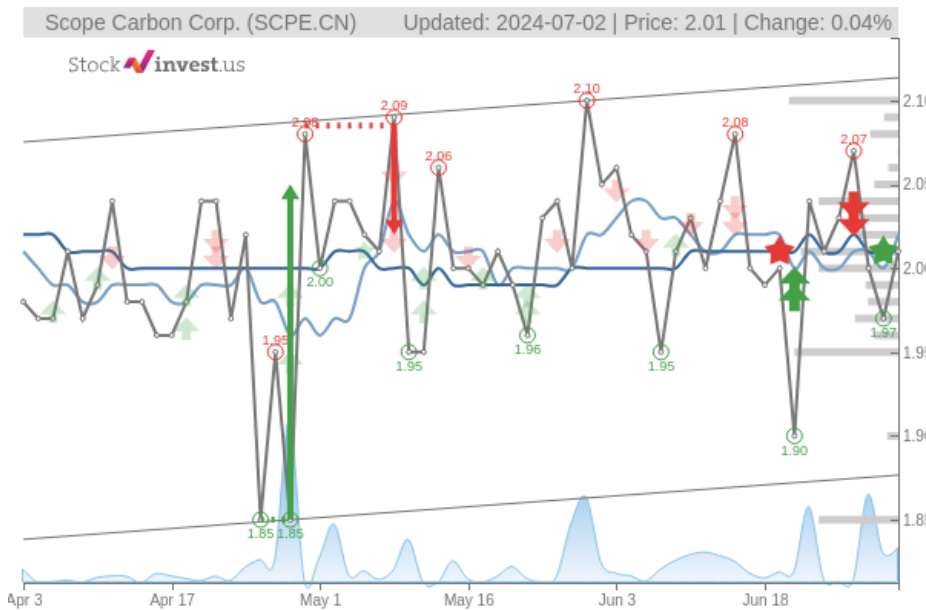


Scope Carbon Corp. (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

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score: **1.44**
#/ 54198

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Scope Carbon Corp.** stock price gained **2.03%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$1.97** to **\$2.01**. During the last trading day the stock fluctuated **2.99%** from a day low at **\$2.01** to a day high of **\$2.07**. The price has been going up and down for this period, and there has been a 0.5% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **8 thousand** shares were bought and sold for approximately **\$16.08** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Scope Carbon Corp.** stock with a 90% probability to be traded between \$1.91 and \$2.15 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Scope Carbon Corp.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$2.02** and **\$2.01**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Friday, June 28, 2024**, and so far it has risen 2.03%. Further rise is indicated until a new top pivot has been found. **Scope Carbon Corp.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Scope Carbon Corp. finds support from accumulated volume at \$2.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.02**, **\$2.04** and **\$2.10**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.0600 (2.99%)** between high and low. For the last week, the stock has had daily average volatility of **2.00%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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