iShares MSCI EAFE Small-Cap ETF (Thu, Apr 18, 2024)

Hold candidate since Apr 18, 2024



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score: **-0.700**

#7458/30117

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

No changes to the price of **iShares MSCI EAFE Small-Cap** ETF on the last trading day (Thursday, 18th Apr 2024). During the last trading day the ETF fluctuated **0.777%** from a day low at **\$60.50** to a day high of **\$60.97**. The price has risen in 5 of the last 10 days but is still down by **-3.2%** for this period.

The ETF has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$60.65**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 0.0661%. Further rise is indicated until a new top pivot has been found. The volume rose on the last day while price remained unchanged. This may be an early warning and the ETF should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **iShares MSCI EAFE Small-Cap** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$61.41** and **\$62.39**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

iShares MSCI EAFE Small-Cap finds support from accumulated volume at \$60.55 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$62.44**, **\$62.48** and **\$62.82**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.470** between high and low, or **0.777%**. For the last week the ETF has had daily average volatility of **1.09%**.

iShares MSCI EAFE Small-Cap holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate