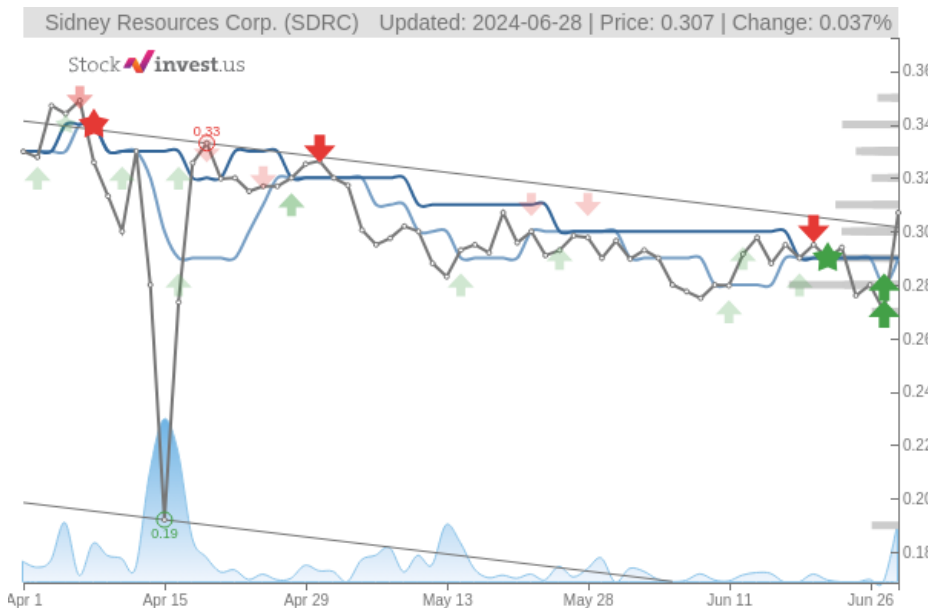


Sidney Resources Corp. (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.542**
#7595/ 54216

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Sidney Resources Corp.** stock price gained **13.70%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.270** to **\$0.307**. During the last trading day the stock fluctuated **19.64%** from a day low at **\$0.275** to a day high of **\$0.329**. The price has been going up and down for this period, and there has been a 3.12% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **424 thousand** more shares were traded than the day before. In total, **431 thousand** shares were bought and sold for approximately **\$132.29** thousand.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.302**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.444** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Sidney Resources Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.287** and **\$0.290**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Sidney Resources Corp.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 18, 2024**, and so far it has fallen -7.81%. Further fall is indicated until a new bottom pivot has been found.

Sidney Resources Corp. finds support from accumulated volume at **\$0.293** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.326**, **\$0.326** and **\$0.344**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0540** between high and low, or **19.64%**. For the last week, the stock has had daily average volatility of **5.67%**.

Sidney Resources Corp. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.