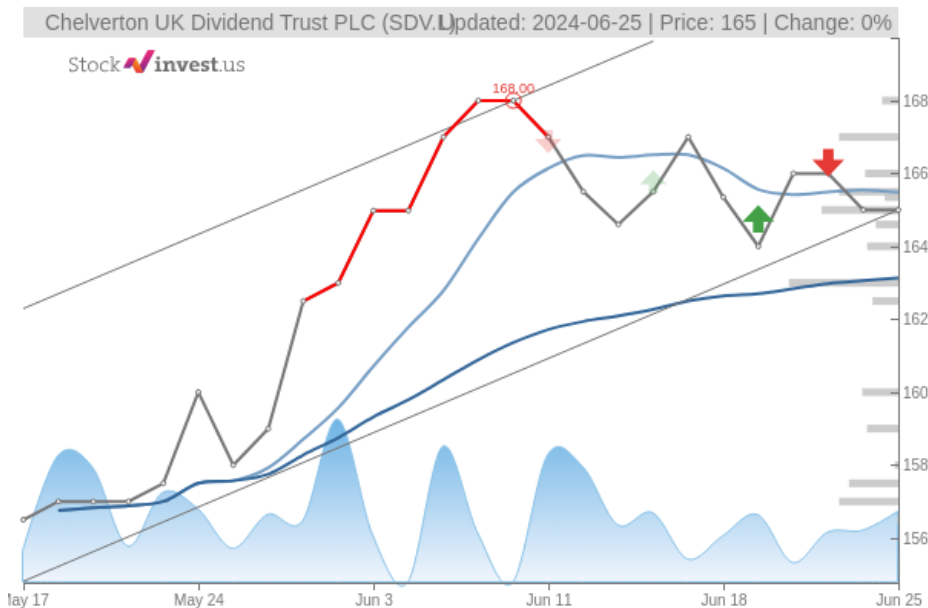


Chelverton UK Dividend Trust PLC (Tue, Jun 25, 2024)

Buy candidate since Jun 18, 2024

Loss -0.21%

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score: **1.88**
#4350/ 54046

Indicator	Signal
Trend	Buy
MV Long	Buy
MV Short	Sell
Pivot	Sell
Volume	Buy
MACD	Sell

Tech commentaries:

No changes to the price of **Chelverton UK Dividend Trust PLC** trust on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the trust fluctuated **0.606%** from a day low at **£165.00** to a day high of **£166.00**. The price has fallen in 5 of the last 10 days and is down by **-1.2%** for this period.

Given the current short-term trend, the trust is expected to rise **6.28%** during the next 3 months and, with a 90% probability hold a price between **£175.36** and **£183.31** at the end of this 3-month period.

The **Chelverton UK Dividend Trust PLC** trust holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the trust giving a positive forecast for the stock. On further gains, the trust will meet resistance from the short-term Moving Average at approximately **£165.48**. On a fall, the trust will find some support from the long-term average at approximately **£163.13**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. The volume rose on the last day while price remained unchanged. This may be an early warning and the trust should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 10, 2024**, and so far it has fallen **-1.79%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Chelverton UK Dividend Trust PLC finds support from accumulated volume at **£163.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **£165.50**, **£166.00** and **£167.00**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **£1.00** between high and low, or **0.606%**. For the last week the trust has had daily average volatility of **0.85%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Chelverton UK Dividend Trust PLC** trust to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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