

# Seaboard Corp (Fri, Apr 26, 2024)

Buy candidate since Apr 23, 2024

Loss -2.35%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.82**

#5379/ 30083

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Seaboard Corp** stock price gained **0.0590%** on the last trading day (Friday, 26th Apr 2024), rising from **\$3,205.33** to **\$3,207.22**. During the last trading day the stock fluctuated **2.67%** from a day low at **\$3,189.75** to a day high of **\$3,275.00**. The price has risen in 6 of the last 10 days and is up by **3.39%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **961** more shares were traded than the day before. In total, **3** thousand shares were bought and sold for approximately **\$8.78** million.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.38%** during the next 3 months and, with a 90% probability hold a price between **\$2,649.05** and **\$2,865.90** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Seaboard Corp** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$3,213.81**. On a fall, the stock will find some support from the long-term average at approximately **\$3,194.38**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen **4.28%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Seaboard Corp** finds support from accumulated volume at \$3,200.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3,225.20**, **\$3,284.37** and **\$3,465.31**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$85.25** between high and low, or **2.67%**. For the last week the stock has had daily average volatility of **4.11%**.

**Seaboard Corp** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.