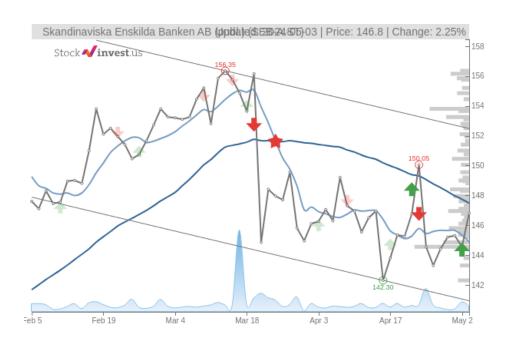
Skandinaviska Enskilda Banken AB (publ.) (Fri, May 03, 2024)

Sell candidate since Apr 24, 2024 Gain 1.56%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -1 -

#12724/ 30045

Trend:	Sel
MV Long:	Sel
MV Short:	Buy
Pivot:	Sell
Volume:	Sel
MACD:	Buy

Tech commentaries:

The Skandinaviska Enskilda Banken AB (publ.) stock price gained 1.56% on the last trading day (Friday, 3rd May 2024), rising from kr144.55 to kr146.80. During the last trading day the stock fluctuated 1.38% from a day low at kr145.35 to a day high of kr147.35. The price has risen in 6 of the last 10 days and is up by 1% over the past 2 weeks. Volume fell on the last day by -861 thousand shares and in total, 3 million shares were bought and sold for approximately kr423.60 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -4.36% during the next 3 months and, with a 90% probability hold a price between kr134.79 and kr145.83 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The Skandinaviska Enskilda Banken AB (publ.) stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at kr147.48. On a fall, the stock will find some support from the short-term average at kr144.87. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Tuesday, April 23, 2024, and so far it has fallen -2.17%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Skandinaviska Enskilda Banken AB (publ.) finds support from accumulated volume at kr145.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr153.25, kr153.80 and kr154.85.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved kr2.00 between high and low, or 1.38%. For the last week the stock has had daily average volatility of 1.31%.

Skandinaviska Enskilda Banken AB (publ.) holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation, Call Candidate