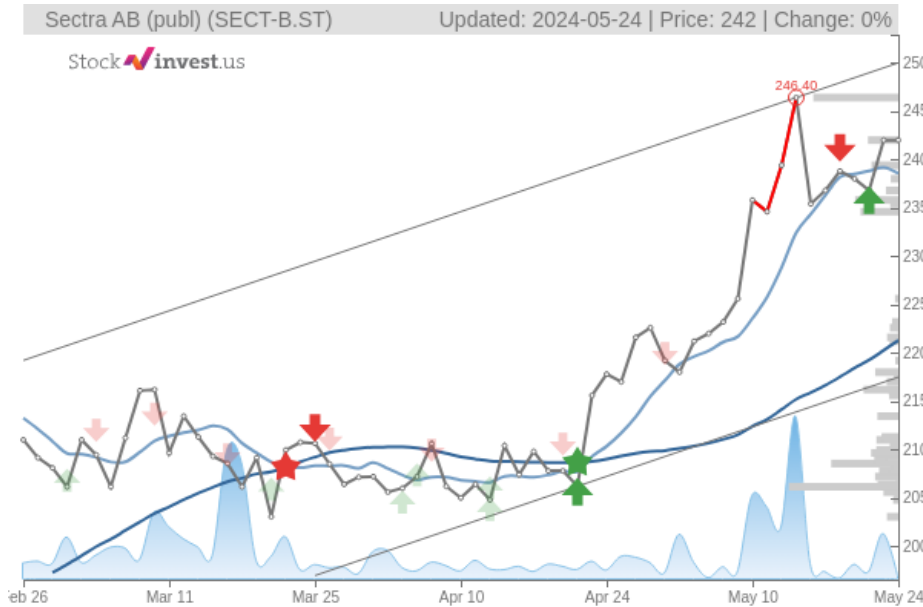


Sectra AB (publ) (Fri, May 24, 2024)

Buy candidate since Apr 23, 2024

Gain 12.24%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.16**
#2815/ 29907

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Sectra AB (publ)** ETF on the last trading day (Friday, 24th May 2024). During the last trading day the ETF fluctuated **1.00%** from a day low at **kr240.20** to a day high of **kr242.60**. The price has risen in 5 of the last 10 days and is up by **2.63%** over the past 2 weeks.

The ETF lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **14.04%** during the next 3 months and, with a 90% probability hold a price between **kr248.01** and **kr285.08** at the end of this 3-month period.

The **Sectra AB (publ)** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **kr238.54** and **kr221.30**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen - 1.79%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Sectra AB (publ) finds support from accumulated volume at kr235.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **kr246.40**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **kr2.40** between high and low, or **1.00%**. For the last week, the ETF has had daily average volatility of **1.88%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Sectra AB (publ)** ETF to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Strong Buy to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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